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60404

SATISFACTION OF MORTGAGE

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KNOW ALL MEN BY THESE PRESENTS, That SOUTH VALLEY STATE BANK

owner and holder of the Mortgage and the obligation hereinafter described, do hereby certify and declare that a certain mortgage, bearing date the 29TH day of JUNE 1989, made and executed by MICHAEL DEAN CULLEN, *BRUCE BRIAN CULLEN AND SCOTT RENE CULLEN, NOT AS TENANTS IN COMMOM, ** the mortgagor therein, to SOUTH VALLEY STATE BANK the mortgagee therein and recorded in the office of the COUNTY CLERK of the County of KLAMATH, State of OREGON, in book/reel/volume No. M89 Record of Mortgages on page 15067 or as fee/file/instrument/microfilm/reception No. 3876 (indicate which) on AUGUST 15, 1989;

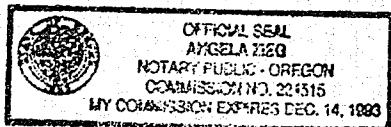
*AKA BRUCE BRYAN CULLEN

**BUT WITH THE RIGHT OF SURVIVORSHIP

together with the debt thereby secured, is fully paid, satisfied and discharged.

In construing this satisfaction of mortgage, where the context so requires, singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to corporations and to individuals.

In Witness Whereof, the undersigned has executed this instrument this 19TH day of APRIL 1993; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.



SOUTH VALLEY STATE BANK

BY:

DUANE BODTKER, ASST. VICE PRESIDENT

STATE OF OREGON, County of KLAMATH) ss.

This instrument was acknowledged before me on , 19 ,

by ,

This instrument was acknowledged before me on APRIL 19 , 19 93

by DUANE BODTKER

as ASST. VICE PRESIDENT

of SOUTH VALLEY STATE BANK

Angela Zug
Notary Public for Oregon
My commission expires 12/14/93

Satisfaction of MORTGAGE

MICHAEL DEAN CULLEN, BRUCE BRIAN CULLEN, SCOTT RENE CULLEN

VS

SOUTH VALLEY STATE BANK

AFTER RECORDING RETURN TO

SOUTH VALLEY STATE BANK
PO BOX 5210
KLAMATH FALLS OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$10.00

STATE OF OREGON } ss.
County of Klamath

I certify that the within instrument was received for record on the 23rd day of April, 1993 at 10:49 o'clock A.M., and recorded in book/reel/volume No. M93, on page 8673, or as fee/file/instrument/microfilm/reception No. 60404, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Deputy