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APPOINTMENT OF SUCCESSOR TRUSTEE and DEED OF FULL RECONVEYANCE

Pursuant to ORS 86 790 (3), the present beneficiary hereby appoints MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, as successor trustee of the following designated Trust Deed, said successor-trustee having all the powers of the original trustee, effective herewith:

Grantor: William W. Graf & Audrey L. Graf
 Beneficiary: Gary Loop and Todd L. Loop
 Recorded: November 1, 1985
 Book/Page: M85, page 17814
 Records of: Klamath County, Oregon

AND REQUEST FOR RECONVEYANCE

All sums secure by the above-referenced Trust Deed have been fully paid and satisfied. MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, upon delivery to it of the Trust Deed and related note marked "PAID", is hereby authorized and instructed to cancel all evidence of indebtedness secured by the Trust Deed and to reconvey, without warranty, to the parties designated by the terms of said Trust Deed, the estate now held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY under the Trust Deed. After recording, return this document to the undersigned beneficiary.

DATED: March 24, 1993

BY:

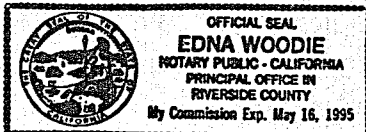
Address: Gary Loop

By:

Todd L. LoopOn 3-24-93STATE OF California COUNTY OF Riverside

personally appeared the above named Gary Loop & Todd L. Loop
 and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:



Edna Woodie
 Notary Public for California
 My Commission Expires: Mar 16, 1995

DEED OF FULL RECONVEYANCE

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, having received the appointment as successor trustee and the request for full reconveyance as stated above, does hereby grant, bargain and convey, but without any covenant or warranty, express or implied, to the persons legally entitled thereto, all the estate held by MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, in and to the property described in the above-referenced Trust Deed, except as may have heretofore been previously conveyed to such persons.

DATED: 4/21/93

MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

BY:

On 4/21, 93

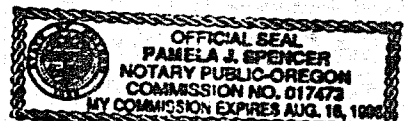
STATE OF OREGON, COUNTY OF KLAMATH:

personally appeared Linda Stelle, who, being duly sworn, did say that she is the PRESIDENT of MTC, Inc., dba MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be her voluntary act and deed.

Before me:

Pamela J. Spencer
 Notary Public for Oregon
 My Commission Expires: 8/16/96

Upon recording return to:
William W. Graf
P.O. Box 2801
Crestline, CA 92325



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title co the 26th day
 of April A.D., 19 93 at 2:49 o'clock P M., and duly recorded in Vol. M93
 of Mortgages on Page 8905

FEE \$15.00

Evelyn Biehn County Clerk

By Pamela J. Spencer