

60617

**TRUSTEE'S NOTICE OF DEFAULT
AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein LURA IRENE ATWOOD, who acquired title as LAURA IRENE ATWOOD, is Grantor;
William Sisemore, is Trustee; and
Klamath First Federal Savings and Loan Association, is Beneficiary,
recorded in Official/Microfilm Records, Vol. M83, Page 4670 Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

A portion of the SE¼NW¼ of Section 2,
Township 39 South, Range 9 East of the Willamette Meridian, more particularly described
as follows: Beginning at a point on the South boundary line of said SE¼NW¼ of Section
2, 330 feet East of the Southwest corner of said SE¼NW¼ of Section 2; thence North
and parallel to the West line of said SE¼NW¼ of said Section 2, 760 feet to the
Southwest corner of the tract herein conveyed being the place of beginning of this
description; thence from said place of beginning East and parallel to the North line
of said SE¼NW¼ of said Section, 165 feet; thence North and parallel to the West line
of said SE¼NW¼, 80 feet; thence West and parallel to the North line of said SE¼NW¼,
165 feet; thence South and parallel to the West line of said SE¼NW¼, 80 feet to the
place of beginning, EXCEPTING THEREFROM that portion lying within Hope Street, all
located in Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: failure to
pay \$167.08 of the payment due on 11/25/92; failure to make the full payment of \$253.00
each month thereafter.

The sum owing on the obligation secured by the trust deed is: \$14,843.80 plus interest at the rate of 9%
per annum from November 1, 1992, plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said
trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 7, 1993, at 10:00 o'clock A.m.
based on standard of time established by ORS 187.110 at 540 Main St., #301
Klamath Falls, Klamath County, Oregon.

Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated
by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together
with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to
five days before the date last set for sale.

Dated: April 27, 1993. William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss
The foregoing was acknowledged before me on April 27, 1993 by
William L. Sisemore

Alice L. Sisemore Notary Public for Oregon — My Commission Expires: 8/2, 1995

Certified to be a true  Attorney for Trustee

STATE OF OREGON, County of Klamath ss
Filed for record on April 27, 1993 at 3:22 o'clock P.m.
and recorded in M93 page 9059 of mortgages.

Evelyn Biehn, Klamath County Clerk by Pauline M. Sisemore, Deputy

After recording return to:

Fee \$10.00

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

76 4