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ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 21, 1993, executed and delivered by JOSEPH A. DAVID AND KASANDRA L. DAVID, Husband and wife, as tenants by the entirety, grantor, to KLAMATH COUNTY TITLE COMPANY, trustee, in which HIGHLAND FEDERAL CREDIT UNION is the beneficiary, recorded on April 29, 1993, in book/~~xxx~~ volume No. M-93 on page 9208 ~~xxxxxxx~~ of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

hereby grants, assigns, transfers and sets over to CHETCO FEDERAL CREDIT UNION, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$ 38,400.00 with interest thereon from May 1, 1993.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.
IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: April 26, 1993

HIGHLAND FEDERAL CREDIT UNION
MICHAEL D. MOORE
CEO/PRESIDENT

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____, 19____,

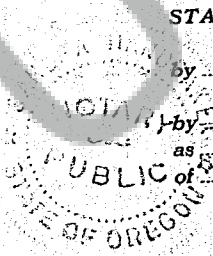
by _____, 1993,

This instrument was acknowledged before me on April 26, 1993,

by MICHAEL D. MOORE

as CEO/PRESIDENT

of HIGHLAND FEDERAL CREDIT UNION



Sandra Handwerker
Notary Public for Oregon
My commission expires 7/23/93

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Assignor
to

Assignee

AFTER RECORDING RETURN TO
Chetco Federal Credit Union
P.O. Box 3000J
Harbor, Oregon 97415-0550

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON,) ss.
County of _____

I certify that the within instrument was received for record on the _____ day of _____, 19____, at _____ o'clock _____ M., and recorded in book/reel/volume No. _____ on page _____ or as fee/file/instrument/microfilm/reception No. _____, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

NAME _____ TITLE _____
By _____ Deputy

A parcel of land situated in the NE $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 12, Township 39 South, Range 8, E.W.M., Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron pin on the South right-of-way line of Balsam Drive which bears S. 01°56' E. a distance of 30.02 feet from the iron monument marking the Northwest corner of said NE $\frac{1}{4}$ SW $\frac{1}{4}$; thence S. 01°56' E. along the West line of said NE $\frac{1}{4}$ SW $\frac{1}{4}$ a distance of 549.98 feet to a 5/8" iron pin; thence N. 89°49' E. a distance of 150.0 feet to a 5/8" iron pin; thence N. 01°56' W., parallel with the West line of said NE $\frac{1}{4}$ SW $\frac{1}{4}$, a distance of 550.0 feet, more or less, to a point on the South line of said Balsam Drive; thence S. 89°49' W. along said South line a distance of 150.0 feet, more or less, to the point of beginning.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title Co the 29th day
of April A.D., 19 93 at 10:10 o'clock A M., and duly recorded in Vol. M93,
of Mortgages on Page 9213.

FEE \$15.00

Evelyn Biehn - County Clerk

By Pauline Mullendick