

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, THE NEW YORK GUARDIAN MORTGAGEE CORPORATION, A NEW YORK CORPORATION

Located at 1325 FRANKLIN AVENUE, STE. 235, GARDEN CITY, NY 11530
who is the beneficiary or his successor in interest under that certain trust deed dated: SEPTEMBER 13, 1988
executed and delivered by: DALE A. REDFORD AND KAREN E. REDFORD, HUSBAND AND WIFE

grantor, to ASPEN TITLE & ESCROW, INC., AN OREGON CORPORATION

Trustee, in which TOWN & COUNTRY MORTGAGE, INC., AN OREGON CORPORATION

is the beneficiary, recorded on SEPTEMBER 26, 1988, in book M88 on page 15934
or as Instrument No. 91874 Reel/File number KLAMATH County, Oregon, and conveying real property

of the Mortgage Records of KLAMATH

In said county described as follows:
BEGINNING AT A POINT 830 FEET NORTH AND 315 FEET WEST OF THE CORNER COMMON TO SECTIONS 19, 20, 29, AND 30, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF OREGON; THENCE WEST 50 FEET; THENCE SOUTH 150 FEET; THENCE WEST 200 FEET; THENCE SOUTH 150 FEET; THENCE WEST 100 FEET; THENCE SOUTH 80 FEET; THENCE EAST 334 FEET; THENCE NORTH 380 FEET TO THE POINT OF BEGINNING. 208 GAGE ROAD, KLAMATH FALLS, OR 97601 TAX ACCOUNT NUMBER: 1 3809-1950 1200 439047

hereby grants, assigns, transfers and sets over to ITT RESIDENTIAL CAPITAL CORPORATION, A CALIFORNIA CORPORATION, LOCATED AT 3300 NORTH TORREY PINES COURT, LA JOLLA, CA 92037

his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, undersigned has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: APRIL 7, 1993, But effective MARCH 1, 1993

By Ila Mae Parker
ILA MAE PARKER
ASSISTANT SECRETARY

THE NEW YORK GUARDIAN MORTGAGEE CORPORATION
By Frances Sperling
FRANCES SPERLING
ASSISTANT VICE PRESIDENT

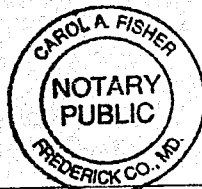


STATE OF MARYLAND }
COUNTY OF FREDERICK } ss

On APRIL 7, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared FRANCES SPERLING known to me to be the person who executed the within instrument as the ASSISTANT VICE PRESIDENT, and ILA MAE PARKER known to me to be the person who executed the within instrument as the ASSISTANT SECRETARY of the Corporation that executed the within instrument and acknowledged to me that the Corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS and official seal.

Carol A. Fisher
CAROL A. FISHER (COMMISSION EXP. 05/13/95)
NOTARY PUBLIC



N
O
ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

THE NEW YORK GUARDIAN
MORTGAGEE CORPORATION

TO
ITT RESIDENTIAL CAPITAL CORPORATION

AFTER RECORDING RETURN TO
ONTRAK ASSIGNMENT SERVICE
P.O. BOX 3829
FREDERICK, MD. 21701-0907

STATE OF OREGON)
) ss.
County of Klamath)

I certify that the within instrument was received for record on the 30th day of April, 1993, at 11:40 o'clock A.M., and recorded in book/reel/volume No. M93 Page 9381.
Record of Mortgages of said County.
Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

By Debbie M. Mullendore Deputy

