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MTC 24013-

Vol. m93 Page 9541**MOUNTAIN TITLE COMPANY** of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated July 25, 19 90, executed and delivered by Terrance L. Reed and Arnella D. Reed, husband and wife and recorded on August 6, 1990, in Volume M90, Page 15671, and Instrument No. 18537, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

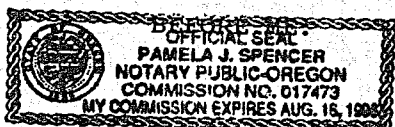
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED APRIL 27, 1993.

Linda Stelle
By: Linda Stelle -- President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath) ss.
7/29, 1993.

Personally appeared Linda Stelle who, being duly sworn, did say that she is the President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

TERRANCE & ARNELLA REED
8936 S. E. VALENTINE DRIVE
PORTLAND, OR 97266

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Mountain Title co
on this 3rd day of May A.D., 19 93
at 9:32 o'clock A M. and duly recorded
in Vol. M93 of Mortgages Page 9541
Evelyn Biehn County Clerk
By Doreen M. Hinkley
Deputy.

Fee, \$10.00