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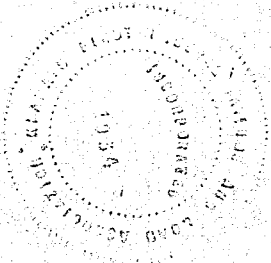
SATISFACTION OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That Klamath First Federal Savings and Loan Association, a corporation, duly incorporated, organized and existing under and by virtue of the laws of the United States of America with its principal office at Klamath Falls, Oregon, owner and holder of the Mortgage and the obligation hereinafter described does hereby certify and declare that a certain Mortgage, bearing the date the 4th day of June, 19 76 made and executed by

JAMES C. CHEYNE AND LORETTA M. CHEYNE, Husband and Wife
the mortgagor therein, to Klamath First Federal Savings and Loan Association, the mortgagee therein and recorded in the office of the County Clerk of the County of Klamath, State of Oregon, book M-76 of Mortgages on Page 10634 on the 14th day of July, 19 76.

together with the debt thereby secured, is fully paid, satisfied and discharged.

IN WITNESS WHEREOF, Klamath First Federal Savings and Loan Association, mortgagee, has caused its lawful corporate seal to be hereunto affixed and its name to be hereto subscribed by the hands of its President and Secretary this 30th day of April 19 93, at Klamath Falls, Oregon.



KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION

By: Gerald V. Brown

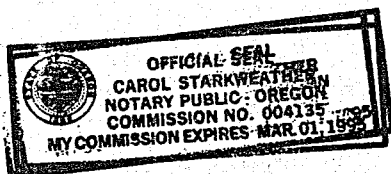
Secretary

By: Robert A. Tucker

Treasurer

STATE OF OREGON)
County of Klamath) ss.

On this 30th day of April, 19 93 before me appeared Gerald V. Brown and Robert A. Tucker, both to me personally known, who being duly sworn did say that he, the said Gerald V. Brown is the Secretary, and he, the said Robert A. Tucker is the Treasurer of Klamath First Federal Savings and Loan Association, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said corporation, and that the said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and Gerald V. Brown and Robert A. Tucker acknowledged said instrument to be free act and deed of said corporation.



IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Carol Starkweather

Notary Public for Oregon

My commission expires 03-01-95

STATE OF OREGON)
County of Klamath) ss.

I certify that the within instrument was received for record on the 3rd day of May, 19 93, at 10:21 o'clock A M, and recorded in book M93 on page 9546, Records of Mortgages for said County.

Witness my hand and seal of County affixed Evelyn Biehn, County Clerk
County Clerk-Recorder

By Dorlene Nielsen
Deputy

Return: Klamath First Federal
540 Main

Fee \$10.00