

OREGON
COUNTY OF **KLAMATH**
LOAN NO.: **5413074**
POOL NO.: **235562**

60934 '92 MAY 4 AM 10 09

Vol. 93 Page 9707

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, THE NEW YORK GUARDIAN MORTGAGEE CORPORATION, A NEW YORK CORPORATION

Located at 1325 FRANKLIN AVENUE, STE. 235, GARDEN CITY, NY 11530
who is the beneficiary or his successor in interest under that certain trust deed dated: DECEMBER 3, 1987
executed and delivered by: ERNA L. STILLMAN, A SINGLE WOMAN

grantor, to KLAMATH COUNTY TITLE COMPANY, AN OREGON CORPORATION

trustee, in which TOWN & COUNTRY MORTGAGE, INC., AN OREGON CORPORATION

is the beneficiary, recorded on DECEMBER 17, 1987, in book M87 on page 22495
or as Instrument No. 82636 Reel/File number _____ Microfilm number _____
of the Mortgage Records of KLAMATH County, Oregon, and conveying real property
in said county described as follows:
SEE ATTACHMENT A.

hereby grants, assigns, transfers and sets over to ITT RESIDENTIAL CAPITAL CORPORATION, A CALIFORNIA CORPORATION, LOCATED AT 3300 NORTH TORREY PINES COURT, LA JOLLA, CA 92037

his executors, administrators and assigns, hereinafter called assignee, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, as aforesaid.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, undersigned has hereunto set his hand; if the undersigned is a corporation, it has caused its corporate name to be signed by its officers duly authorized thereunto by order of its Board of Directors.

DATED: APRIL 13, 1993, But effective MARCH 1, 1993

By *Derrick Beckner*
DERRICK BECKNER
ASSISTANT SECRETARY

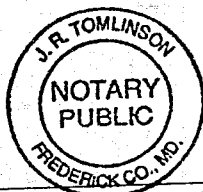
THE NEW YORK GUARDIAN MORTGAGEE CORPORATION
By *Mae Hebb*
MAE HEBB
ASSISTANT VICE PRESIDENT

STATE OF MARYLAND)
COUNTY OF FREDERICK) ss

On APRIL 13, 1993, before me, the undersigned, a Notary Public in and for said County and State, personally appeared MAE HEBB known to me to be the person who executed the within instrument as the ASSISTANT VICE PRESIDENT and DERRICK BECKNER known to me to be the person who executed the within instrument as the ASSISTANT SECRETARY of the Corporation that executed the within instrument and acknowledged to me that the Corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS and official seal.

J.R. Tomlinson
J. R. TOMLINSON (COMMISSION EXP. 05/13/95)
NOTARY PUBLIC



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY
THE NEW YORK GUARDIAN MORTGAGEE CORPORATION
TO
ITT RESIDENTIAL CAPITAL CORPORATION
AFTER RECORDING RETURN TO
ONTRAK ASSIGNMENT SERVICE
P.O. BOX 3829
FREDERICK, MD. 21701-0907

STATE OF OREGON)
County of) ss.

I certify that the within instrument was received for record on the day of, 19....., at o'clock ...M., and recorded in book/reel/volume No. Record of Mortgages of said County. Witness my hand and seal of County affixed.

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

(OAS.OR)

P = S.183.006
C = S.544.0001

J = 533D.S.05614



82636 PROS 533D

54130747

LPH

9708

This Deed of Trust, made this
between

3rd

day of December, 19 87

ERNA L. STILLMAN, a single woman
whose address is (Street and number, city) 2339 Home Avenue, Klamath Falls, OR 97601

State of Oregon, KLAMATH COUNTY TITLE COMPANY, an Oregon Corporation
TOWN & COUNTRY MORTGAGE, INC., an Oregon Corporation

Witnesseth: That Grantor irrevocably Grants, Bargains, Sells and Conveys to Trustee in Trust, with Power of Sale, the Property in
Klamath County, State of Oregon, described as:

Beginning at a point on the North line of Home Avenue,
50 feet East from the Southeast corner of Lot 1 in Block 25
of Industrial Addition to Klamath Falls, Oregon, according to
the official plat thereof; thence Easterly along the North line
of Home Avenue 100 feet; thence due North to the South line of
the right of way of the main canal of the U.S.R.S.; thence
Northwesterly along the Southerly line of said right of way
to a point due North of the point of beginning; thence due South
to the point of beginning, being a portion of that part of the
NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 33, Township 38 South, Range 9 East of the
Willamette Meridian, lying South and West of the main canal of
the U.S.R.S.

which said described property is not currently used for agricultural, timber or grazing purposes.

Together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in anywise appertaining, and
the rents, issues, and profits thereof, Subject However, to the right, power, and authority hereinafter given to and conferred upon Benefi-
ciary to collect and apply such rents, issues, and profits.

To Have and To Hold the same with the appurtenances, into Trustee.

For the Purpose of Securing Performance of each agreement of Grantor herein contained and payment of the sum of

EIGHTEEN THOUSAND FOUR HUNDRED SEVENTY-FOUR AND NO/100 * * * * * Dollars (\$ 18,474.00)
with interest thereon according to the terms of a promissory note, dated December 3 19 87
payable to the Beneficiary or order and made by Grantor, the final payment of principal and interest thereof, if not sooner paid, being due
and payable on the first day of January 20 18

This form is used in connection with deeds of trust insured under the one-to-four-family programs of the National Housing Act which require
a One-Time Mortgage Insurance Premium payment (including sections 203 (b) and (c)) in accordance with the regulations for those programs
Previous Editions Are Obsolete Page 1 of 4 pages HUD-921697 (15-95 Edition)
24 CFR 203.17(a)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 4th day
of May A.D., 19 93 at 10:09 o'clock A.M., and duly recorded in Vol. M93
of _____ Mortgages on Page 9707
Evelyn Biehn County Clerk
By Pauline Neill

FEE \$15.00