

# **TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE**

Reference is made to that Trust Deed wherein CLAYCO PETROLEUM CORPORATION, a Delaware Corporation and Bruce Jay Clayman and Ruth Clayman, is Grantor; William Sisemore, is Trustee; and Klamath First Federal Savings & Loan Association, is Beneficiary, recorded in Official/Microfilm Records, Vol. M87, Page 2290, Klamath County, Oregon, covering the following-described real property in Klamath County, Oregon:

The North half of Lot 3 in Block 6 of Altamont Acres, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: the sum of \$317.00 for the months of December 1992, January 1993, February 1993, March 1993; the sum of \$304.97 due April 20, 1993; and failure to obtain prior written approval before transferring interest in subject property.

The sum owing on the obligation secured by the trust deed is: \$25,397.60 plus interest at the rate of 8% per annum from December 1, 1992, plus late charges.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 86.705 to 86.795.

The property will be sold as provided by law on September 14, 19 93, at 10:00 o'clock A.m. based on standard of time established by ORS 187.110 at 540 Main St., #301, Klamath Falls, Klamath County, Oregon.

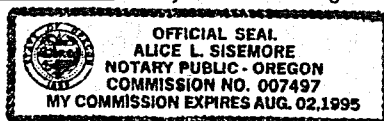
Interested persons are notified of the right under ORS 86.753 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: May 4, 19 93. William L. Sisemore, Trustee

STATE OF OREGON, County of Klamath ss  
The foregoing was acknowledged before me on May 4, 19 93 by William L. Sisemore

Alice L. Sisemore Notary Public for Oregon — My Commission Expires: Aug. 2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath ss  
Filed for record on May 4th, 19 93 at 3:50 o'clock P.m.  
and recorded in M93 page 9805 of mortgages.

Evelyn Biehn, Klamath County Clerk by Doreen Mullendore, Deputy

After recording return to:

Fee \$10.00

**WILLIAM L. SISEMORE**  
Attorney at Law  
540 Main Street  
Klamath Falls, OR 97601

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