

Reference is made to that certain trust deed in which RUBIN E. GUTIERREZ & LORI A. GUTIERREZ **Loan was grantor, WILLIAM L. SISEMORE CHARLES FRANKLYN RINKER & DIANA RINKER was trustee and KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION was beneficiary, said trust deed was recorded AUGUST 14, 1986, in book/reel/volume No. M86 at page 14395 of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The Southwesterly 100 feet of Lot 5, Block 50, Hot Springs Addition to the City of Klamath Falls, described as follows:

Beginning at the most Westerly corner of Lot 5, Block 50 of Hot Springs Addition to the City of Klamath Falls, Oregon, and running thence Northeasterly along the line between Lots 4 and 5, Block 50 aforesaid, 100 feet; thence Southeasterly parallel with the Northeasterly line of Pacific Terrace 50 feet; thence Southwesterly parallel with the first course herein mentioned, 100 feet to the Northeasterly line of Pacific Terrace; thence Northwesterly 50 feet to the point of beginning.

**assumed by Charles Franklyn Rinker & Diana Rinker, February 2, 1989.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on MARCH 3, 1993, in said mortgage records, in book/reel/volume No. M93 at page 4459 of the mortgage records of Klamath County, Oregon; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

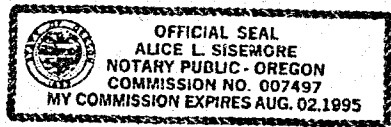
DATED: May 5, 1993

William L. Sismore

Trustee

(If the signer of the above is a corporation, use the form of acknowledgment opposite and affix seal.)

STATE OF OREGON, }
County of Klamath } ss.
This instrument was acknowledged before me on May 5, 1993, by WILLIAM L. SISEMORE
Notary Public for Oregon
My commission expires: 8-2-95



RESCISSION OF NOTICE OF DEFAULT
RE: Trust Deed from
Grantor
to
Trustee
AFTER RECORDING RETURN TO
KLAMATH FIRST FEDERAL SAVINGS & LOAN
P O BOX 5270
KLAMATH FALLS, OR 97601

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, }
County of Klamath } ss.
I certify that the within instrument was received for record on May 5th, 1993, at 3:32 o'clock P.M., and recorded in book/reel/volume No. M93 on page 9950 or as fee/file/instrument/microfilm/reception No. 61041, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evalyn Biehn, County Clerk
NAME TITLE

By Deputy

Fee \$10.00