293 HAY 6 4 10 48

61075 RETURN TO: William P. Brandsness

411 Pine Street Klamath Falls, OR 97601 TAX STATEMENT TO: E. & V. McGaughey Family Trust

131 N. Wendling Klamath Falls, OR 07601 CLERK'S STAMP Valma3 Page

## -ESTOPPEL DEED-

THIS INDENTURE between THOMAS ROY CROOKSHANK and KATHLEEN LOUISE CROOKSHANK, husband and wife, hereinafter called Grantors, and EARL E. McGAUGHEY and VIRGINIA R. McGAUGHEY, Trustees of the E. & V. McGaughey Family Trust, hereinafter called Grantee:

## RECITALS:

A. On October 15, 1992, Earl V. McGaughey and Virginia R. McGaughey, as Sellers, sold to Grantors, under a Contract-Real Property, recorded on October 18, 1991 in Book M91 at page 21839, Deed Records of Klamath County, Oregon, the hereinafter described real property. Said Contract-Real Property was assigned by Earl V. McGaughey and Virginia R. McGaughey to the E. & V. McGaughey Family Trust by Assignment dated July 28, 1992, recorded August 3, 1992, in Vol. M92, at page 17147, Deed Records of Klamath County, Oregon. The Contract-Real Property is in default and subject to immediate foreclosure.

B. Grantors have requested Grantee to accept an absolute deed of conveyance of said property in satisfaction of the indebtedness and Grantee has acceded to said request.

## WITNESSETH:

NOW, THEREFORE, in consideration of the cancellation of the indebtedness evidenced by said Contract-Real Property and relinquishment of any claims whatsoever, Grantors do hereby grant, bargain, sell and convey to Grantee, the following described property, situate in the County of Klamath, State of Oregon, to wit:

Lot Eight (8), Block Fourteen (14), Dixon Addition to the City of Klamath Falls, Klamath County, Oregon

The Grantors covenant that by this conveyance they are conveying all their right, title and interest to said premises, including but not limited to any redemption rights and that they are not acting under any misrepresentations, duress or undue influence by Grantee.

The true and actual consideration for this transfer is cancellation of the debt in the above-described Contract-Real Property.

IN WITNESS WHEREOF the Grantors above-named have executed this

DATED this 311 da	MAY
DATED this 300 da	Af N D [ ]
	Darben S. Curbshank
STATE OF OREGON ) ) County of Klamath )	ss. Marf 3, 1993.
Personally appear KATHLEEN LOUISE CROOK	ed the above-named THOMAS ROY CROOKSHANK an SHANK, husband and wife, and acknowledged the o be their voluntary act. Before me:

Notary Public for Oregon My Commission expires: 3/95

OF OREGON: COUNTY OF KLAMATH: SS.

OFFICIAL SEAL

STATE OF OKEGON, COCITIES				
	Brandsness &	Brandsness	the	<u>6th</u> day
Filed for record at request of	19 <u>93</u> at <u>10:48</u>	o'clockA_M., and c	luly recorded in Vol	. <u>M93</u>
of of	Deeds	on Page _9996		
		Evelyn Biehn	County Clerk	
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