

MTC 29402-KR

Transfer of Debt and Liens

STATE OF TEXAS \$
 \$
 COUNTY OF DALLAS \$

KNOW ALL MEN BY THESE PRESENTS:

THAT GFH Financial Services Corporation, a Delaware corporation ("Assignor"), the legal and equitable owner and holder of that certain promissory note in the original principal sum of \$15,000.00 dated April 12, 1990 ("Note"), executed by John R. Gritman and Robin R. Larsen ("Debtor") and payable to the order of Assignor, which Note is more fully described in a Trust Deed ("Trust Deed") of even date therewith to Klamath County Title Company, Trustee, recorded in Volume M90, Page 6934 of the Mortgage Records of Klamath County, Oregon, covering and affecting that certain real property located in Klamath County, Oregon, more completely described in attached Exhibit "A", for a good and valuable consideration paid to Assignor by Challenge Leasing Corporation, a Texas corporation ("Assignee"), the receipt and sufficiency of which are hereby acknowledged, has NEGOTIATED, TRANSFERRED, ASSIGNED, ENDORSED, GRANTED, CONVEYED, and DELIVERED, and by these presents does hereby NEGOTIATE, TRANSFER, ASSIGN, ENDORSE, GRANT CONVEY and DELIVER unto Assignee all of the following described property (collectively, the "Debt and Liens"), to-wit:

- (a) the Note and all indebtedness now or hereafter evidenced thereby;
- (b) all of the rights, benefits, privileges, liens, security interests, and assignments owned, held, accruing, and to accrue to, and for the benefit of the Assignor under the Trust Deed; and
- (c) all other liens, security interests, lien priority agreements, guaranties, collateral assignments, covenants, agreements, rights, benefits, and privileges in anywise belonging or to accrue to the benefit of Assignor, in respect of the Deed or the Note and any indebtedness now or hereafter evidenced thereby or any security for them.

Assignor hereby adopts and reiterates specifically for the Debt and Liens transferred hereby all of the representations, covenants and warranties contained in that certain Loan Purchase Contract, dated July 31, 1991, by and between Assignor and Assignee, as if such representations, covenants and warranties had been made as of the date hereof.

10861

TO HAVE AND TO HOLD, the Debt and Liens unto Assignee, its successors and assigns, forever, so that neither Assignor nor anyone else shall claim the Debt and Liens or any part thereof, and Assignor shall accordingly forever protect and defend Assignee's right and title to the Debt and Liens.

IN WITNESS WHEREOF, Assignor has caused these presents to be executed as of the 31st day of July, 1991.

SELLER:

GFH Financial Services Corporation

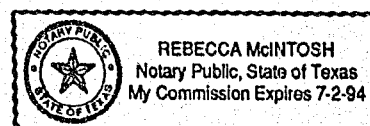
By: 

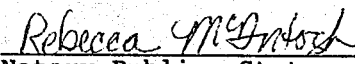
J. Herbert Gaul
Vice President and Treasurer

STATE OF TEXAS)
) SS
COUNTY OF DALLAS)

Before me on this day personally appeared, J. HERBERT GAUL, known to me to be the person whose name is subscribed to the foregoing instrument, and known to me to be the Vice President of GFH FINANCIAL SERVICES CORPORATION, a Delaware corporation, and acknowledged to me that he executed said instrument for the purposes and consideration therein expressed, and as the act of said corporation.

Given under my hand and seal of office this 31st, day of July, 1991.




Notary Public, State of Texas

My Commission Expires:

7-2-94

Exhibit "A"

Property Description

The "Property" referred to in the foregoing Transfer of Debt and Liens is the following property situated in Klamath County, Oregon:

Lot 3, Block 6 of LAWANDA HILLS No. 2, Tract No. 1149, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Mountain Title Company the 14th day
of May A.D., 19 93 at 11:19 o'clock A. M., and duly recorded in Vol. M93,
of Mortgages on Page 10860.

Evelyn Biehn - County Clerk

By Carline Mullendore

FEE \$20.00