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MTC 11892 K-45065  
**MOUNTAIN TITLE COMPANY** of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

**DEED OF RECONVEYANCE**

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated December 6, 1982, executed and delivered by Charles J. Pierce and Carol A. Pierce, husband and wife and recorded on December 7, 1982, in Volume M82, Page 17256, and Instrument No. 18083, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

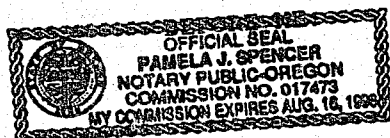
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED May 4, 1993.

Linda Stelle  
 By: Linda Stelle--Special Vice-President  
 MOUNTAIN TITLE COMPANY

STATE OF OREGON, County of Klamath) ss.  
5/12, 1993.

Personally appeared Linda Stelle who, being duly sworn, did say that she is the Special Vice-President, of Mountain Title Company and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela J. Spencer  
 Notary Public for Oregon  
 My Commission Expires: 8/16/96

After recording return to:

Klamath County Title Company

P.O. Box 151

Klamath Falls, OR 97601

STATE OF OREGON, ss.  
 County of Klamath

Filed for record at request of:

Mountain Title co  
 on this 17th day of May A.D. 19 93  
 at 9:28 o'clock A M. and duly recorded  
 in Vol. M93 of Mortgages Page 10971  
Evelyn Biehn County Clerk  
 By Pauline M. Nussler Deputy.

Fee, \$10.00