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SATISFACTION OF MORTGAGE

Loan No. P03305

OREGON

DEPARTMENT OF VETERANS' AFFAIRS

The STATE OF OREGON, acting by the Director of Veterans' Affairs, certifies that the mortgage executed by David L. Colby and Maxine R. Colby, husband and wife, recorded on the 22nd day of December 1978, in the Klamath County, Oregon, Mortgage Records, Vol. M78 Page 28590 and an Assumption Agreement recorded October 19, 1989, Vol. M89 Page 19954, together with the debt is paid, satisfied, and discharged.

WITNESS the STATE OF OREGON has caused these presents to be executed this 14th day of May 1993, at Salem, Oregon.

STATE OF OREGON Director of Oregon Department of Veterans' Affairs

By: Schnepp

Manager, Accounts Services

STATE OF OREGON

County of Marion

On May 14, 1993

personally appeared the above-named Curt R. Schnepp and, being first duly sworn, did say that he is duly authorized to sign the foregoing document on behalf of the Oregon Department of Veterans' Affairs by authority of its Director.

Before me:

SS

OFFICIAL SEAL JUDY WILLEMS NOTARY PUBLIC-OREGON COMMISSION NO. 023057 MY COMMISSION EXPIRES MAY 22, 1997

AFTER RECORDING RETURN TO:

Klamath First Federal 540 Main Street Klamath Falls, OR 97601

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Notary Public

County of Klamath

Filed for record at request of:

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