

61704

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL AND OF SALE

Vol. m93 Page 11310

Reference is made to that Trust Deed wherein LEONARD J. DORSEY and CAROLE M. DORSEY, as tenants
by the entirety

Mountain Title Company of Klamath County,

Ellen Marie Steward, Marie Lyon, Nora Ellen Hawkins, Charles V. Shuck & Daniel, Is Grantor;
Is Trustee; and
Is Beneficiary,
recorded in Microfilm records Vol M91, pg24012 rerecorded Vol M92, pg707, Klamath County, Oregon,
covering the following-described real property in Klamath County, Oregon:

****as shown on reverse side**

No action is pending to recover any part of the debt secured by the trust deed.

The obligation secured by the trust deed is in default because the grantor has failed to pay the following: failure to make payment due on December 14, 1992, and monthly thereafter.

The sum owing on the obligation secured by the trust deed is: \$64,170.24 plus interest from December 14, 1992.

plus trustee's fees, attorney's fees, foreclosure costs and any sums advanced by beneficiary pursuant to the terms of said trust deed.

Beneficiary has and does elect to sell the property to satisfy the obligation pursuant to ORS 88.705 to 88.795.

The property will be sold as provided by law on September 20, 19 93, at 10:00 o'clock A. m.
based on standard of time established by ORS 187.110 at 540 Main St., #301,
Klamath Falls Klamath County, Oregon.

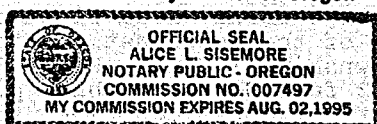
Interested persons are notified of the right under ORS 88.763 to have this proceeding dismissed and the trust deed reinstated by payment of the entire amount then due, other than such portion as would not then be due had no default occurred, together with costs, trustee's and attorney's fees, and by curing any other default complained of in this Notice, at any time prior to five days before the date last set for sale.

Dated: May 18, 19 93. William L. Sisemore, Trustee
Successor Trustee

STATE OF OREGON, County of Klamath
The foregoing was acknowledged before me on May 18, 19 93 by William L. Sisemore

Alice L. Sisemore Notary Public for Oregon — My Commission Expires: 8-2, 19 95

Certified to be a true copy:



Attorney for Trustee

STATE OF OREGON, County of Klamath
Filed for record on May, 19 93 at o'clock m.
and recorded in M93 page of mortgages.

Klamath County Clerk by , Deputy

After recording return to:

WILLIAM L. SISEMORE
Attorney at Law
540 Main Street
Klamath Falls, OR 97601

01 The N 1/2 of the NE 1/4 of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, EXCEPTING THEREFROM:

11311

A tract of land in the Northwest quarter of the Northeast quarter of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the Northeast corner of said Section 11, thence South 0 degrees 11' 50" West along the East line of the NE 1/4 NE 1/4 of Section 11, 1290.96 feet to the North right of way line of the Klamath County road known as Rebeck Road; thence North 89 degrees 55' 25" West along the North right of way line of said road 1437.47 feet to the true point of beginning of this description; thence continuing North 89 degrees 55' 25" West along said North line 400.0 feet; thence North 17 degrees 51' 25" West 300.0 feet; thence South 89 degrees 55' 25" East 400.0 feet; thence South 17 degrees 51' 25" East 300.0 feet to the true point of beginning of this description, situated in Klamath County, Oregon. All bearings based on Oregon Coordinate System - South Zone Grid.

ALSO EXCEPTING:

A tract of land in the Northwest quarter of the Northeast quarter of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Commencing at the Northeast corner of said Section 11, thence South 0 degrees 11' 50" West along the East line of the Northeast quarter of the Northeast quarter of said Section 11, 1290.96 feet to the North right of way line of the Klamath County road known as Rebeck Road; thence North 89 degrees 55' 25" West along the North right of way line of said road 1437.47 feet to the true point of beginning of this description; thence North 17 degrees 51' 25" West 300.00 feet; thence South 89 degrees 55' 25" East 200.00 feet; thence South 17 degrees 51' 25" East 300.00 feet to the Northerly right of way line of said county road; thence North 89 degrees 55' 25" West along said line 200.00 feet to the true point of beginning of this description, situated in Klamath County, Oregon. All bearings based on Oregon Coordinate System - South Zone Grid.

ALSO EXCEPTING THEREFROM a parcel in the NE 1/4 of the NE 1/4 of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, being more particularly described as follows:

Beginning at a point on the line common to Sections 11 and 12, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon, and 417 feet South of Section corner common to Sections 1, 2, 11 and 12 of the above named township and range; thence 356 feet West; thence 300 feet South; thence 356 feet East; thence 300 feet North to the point of beginning. ALSO a 60 foot road right of way from county road to above described tract, the center line of which is located as follows:

Beginning at a point in the center of a county road right of way, 326 feet West from the Southeast corner of the Northeast quarter of the Northeast quarter of Section 11, Township 41 South, Range 12 East of the Willamette Meridian; thence 603 feet North at which point said center line intersects South boundary of above described tract.

ALSO EXCEPTING THEREFROM the East 296 feet of the South 603 feet of the NE 1/4 NE 1/4 of Section 11, Township 41 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon. EXCEPTING THEREFROM that portion lying within the County Road right of way.

STATE OF OREGON: COUNTY OF KLAMATH: SS.

Filed for record at request of _____ the _____ 19th day of _____ May _____ A.D., 19 93 at 10:05 o'clock A M., and duly recorded in Vol. _____ M93 of _____ Mortgages _____ on Page 11310

FEE \$15.00

Evelyn Biehn - County Clerk

By Carline M. Mendenhall