MTC 29930-UK ASSUMPTION AGREEMENT WITH RELEASE

WHEREAS, PRUDENTIAL HOME MORTGAGE 500 East Monroe Springfield, IL 62701

oaned WAYNE E. BOLLINGER um of \$40,067.00 videnced by note and mortgage dated 10/19/92 and recorded as occurrent No. 25373 and Book No. M92 Page No. 25373
ocument No. 25373 and Book No. M92 Page No. 25373 n Klamath County, Oregon
HEREAS, said Borrowers (Sellers) have sold said property to the ndersigned Purchasers Buyers) and said Purchasers desire to assume and agree to pay said ndebtedness and perform all the obligations under said Loan contract, and said Borrowers desire to be released therefrom, and said Association is willing to accept said assumption and release said original borrowers.
EXTEREFORE, for and in consideration of the PRUDENTIAL HOME MORTGAGE extending to purchasers the credit and terms originally granted to original Borrowers and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations provided therein, it being agreed and understood that as of this date said indebtedness is
Thirty Nine Thousand Eight Hundred Sixty Seven & Eleven Cents dollars (\$39,867.11) and that the interest rate is 8.5 %per annum, and that the monthly payments shall be made beginning the 1st day of June 1 , 19.93 , in the sum of four hundred fifteen dollars (\$415.00)
property, which estimates may be revised, making a total current payment of June 1, 1993 dollars (\$\frac{415.00}{2100}) per month and that Purchasers hereby assume and will abide by and perform all terms and conditions of said note, and the undersigned PRUDENTIAL HOME MORTGAGE hereby releases and discharges said original Borrowers (Sellers) upon their personal obligation upon said indebtedness.
This assumption by said Purchasers (Buyers) is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.
IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this
Manne E. Bollinger Selvers Buyers Buyers
STATE Oncomes SS COUNTY Ylamath
On May 19 , 19 93 before me, a Notary Public in and for said County and State, personally appeared Wayne E. Bollinger, Gary Hammond & Tammy Hammond known to me to be the person(s) who acknowledged that they executed the above instrument.
Markenall
My commission expires 4/20/96 EAL MARY KENNEALLY NOTARY PUBLIC - OREGON MY COMMISSION NO. 014776 MY COMMISSION REPIRES APR 20.1

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