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61907

K-44896

Customer/Note No. 22614/301

Release Agreement Vol. m93 Page 11685

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

☐ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

☒ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

Real Estate Mortgage dated August 10, 1966 and recorded as Instrument No. 8572, Book M66, Page 8345, in records of Klamath County, OR executed by Paul Hoefler, a single man & Joe Hoefler, a single man, to the Federal Land Bank of Spokane

That part of the property being released from the Loan Documents, described above, is described as follows:

PER ATTACHED EXHIBIT "A" and by this reference incorporated hereto.

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated _____, in the principal sum of \$ _____, and any other Loan Documents associated therewith:

It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

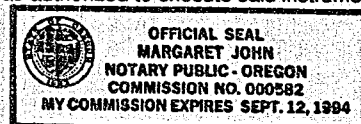
Dated: 4-14-93

Lender: Farm Credit Bank of Spokane
successor by merger to the
Federal Land Bank of Spokane

By Hugh J. Cahill
Hugh J. Cahill Authorized Agent
Sr. Credit Officer

STATE OF OREGON)
County of KLAMATH) ss.

On this 14 day of April, 1993, before me personally appeared HUGH J. CAHILL
SR. CREDIT OFFICER, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of Oregon
Residing at 1805 Madison St. K Falls
My commission expires 9-12-94

EXHIBIT "A"
DESCRIPTION OF PROPERTY

A parcel of land for road purposes situated in the NE $\frac{1}{4}$ of Section 26, T.38S., R.11 $\frac{1}{2}$ E., W.M., Klamath County, Oregon, being a portion of that property described in Deed Volume M70 Page 9286, Klamath County deed records and more particularly described as follows:

Beginning at a 5/8" iron pin on the West right-of-way of Bliss Road, said point being S00°10'01"E., 1553.00 feet from a 5/8" iron pin which marks the Northeast Corner of that parcel shown on Survey No. 17 filed in the Klamath County Surveyor's Office; thence S00°08'29"E., 200.00 feet along the West right-of-way of Bliss Road to a 5/8" iron pin; thence S89°51'31"W., 10.00 feet to a 5/8" iron pin; thence N00°08'29"W., 201.46 feet to a 5/8" iron pin; thence S81°50'00"E., 10.11 feet to the point of beginning. Said parcel contains 0.046 acres.

Bearings and distances for this description are based on Survey No. 5323 filed in the Klamath County Surveyor's Office.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath Coutny Title Compay the 24th day
of May A.D. 19 93 at 10:49 o'clock A. M., and duly recorded in Vol. M93
of Mortgages on Page 11685

FEE \$15.00

Evelyn Biehn County Clerk
By Annette Mueller