

(Name & Loan No.) 010734

HENRY L MEARS
KAREN L MEARS
5910 DENVER AVENUE
KLAMATH FALLS OR 97601

**SUBSTITUTION OF TRUSTEE &
DEED OF FULL RECONVEYANCE**

First Interstate Bank Of Oregon, N.A. is the Owner and holder of the Note secured by the Deed of Trust, dated AUGUST 6, 1969

made by JAMES K COVERT AND ALEXANDRA COVERT,
HUSBAND AND WIFE as Grantor(s), to TRANSAMERICA TITLE INSURANCE CO.
as Trustee, for the benefit of
FIRST NATIONAL BANK OF OREGON, which Deed of Trust was recorded

AUGUST 11, 1969, in the office of the County Recorder of KLAMATH County,
Oregon, Book M69, Page 6972, Instrument No. 34438

Hereby substitutes First Interstate Bank of California as Trustee in lieu of the above named Trustee under said Deed of Trust.

First Interstate Bank of California hereby accepts said appointment as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, First Interstate Bank of Oregon, N.A. and First Interstate Bank of California have caused these presents to be executed by their duly authorized officers on the date below written.

First Interstate Bank of Oregon, N.A.
by First Interstate Mortgage Company
as Attorney In Fact:

By: Arline Garber
Arline Garber, Vice President

First Interstate Bank of California
As Trustee

By: Arline Garber
ARLINE GARBBER, VICE PRESIDENT

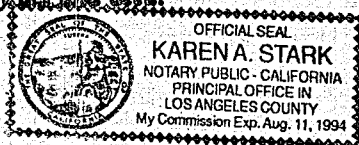
STATE OF CALIFORNIA COUNTY OF LOS ANGELES) SS.

Dated: MAY 10, 1993

Personally appeared before me ARLINE GARBBER, who, being duly sworn, did say that she is the Vice President of First Interstate Mortgage Company, and that said instrument was signed on behalf of said Bank by authority of its board of Directors; and acknowledged said instrument to be its voluntary act and deed.

Before me:

[seal]



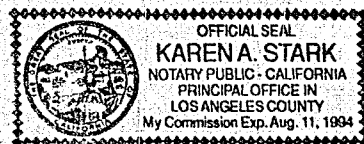
Karena Stark
NOTARY PUBLIC

STATE OF CALIFORNIA COUNTY OF LOS ANGELES) SS.

Dated: MAY 10, 1993

Personally appeared before me ARLINE GARBBER, VICE PRESIDENT and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:



Karena Stark
NOTARY PUBLIC

Before me:
Notary Public
My commission expires: _____
I hereby certify that the foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
Given under my hand and the seal of my office this _____ day of _____, 19____.
Notary Public
(Seal)

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Frist Interstate Bank of Oregon the 25th day of May A.D., 19 93 at 10:11 o'clock A M., and duly recorded in Vol. M93 of Mortgages on Page 11799.
Evelyn Biehn County Clerk
By Annette Mueller

FEE \$15.00

WITNESSETH that the within and foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
I hereby certify that the within and foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
Given under my hand and the seal of my office this _____ day of _____, 19____.
Notary Public
(Seal)

WITNESSETH that the within and foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
I hereby certify that the within and foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
Given under my hand and the seal of my office this _____ day of _____, 19____.
Notary Public
(Seal)

WITNESSETH that the within and foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
I hereby certify that the within and foregoing instrument is the free and voluntary act and deed of the person or persons whose names are subscribed to the same.
Given under my hand and the seal of my office this _____ day of _____, 19____.
Notary Public
(Seal)