



525 Main Street
Klamath Falls, Oregon 97601
(503) 884-5137

STATE OF OREGON,
County of Klamath ss.

Filed for record at request of:

Aspen Title & Escrow, Inc.
on this 28th day of May A.D., 19 93
at 3:10 o'clock P. M. and duly recorded
in Vol. M93 of Mortgages Page 12362

Evelyn Biehn County Clerk

By Annette Mueller

Fee, \$10.00

Deputy. S USE

ATC 39863

DEED OF FULL RECONVEYANCE

The undersigned as Trustee or Successor Trustee under that certain Trust Deed described as follows:

Dated : March 7, 1990 Recorded : March 12, 1990
Fee Number : 12237 Book : M90 Page : 4544
County Of : Klamath
State Of : Oregon
Trustor : Gregg L. Ayers and Katherine F. Carlson Ayers, husband and wife
Trustee : ASPEN TITLE & ESCROW, INC.
Beneficiary : Ronald R. Lauth and Anna M. Lauth, husband and wife

having received from the Beneficiary under said Trust Deed, a written request to reconvey, reciting that the obligations secured by the Trust Deed have been fully satisfied, does hereby grant, bargain, sell and reconvey, unto the parties entitled thereto all right, title and interest which was heretofore acquired by said Trustee(s) under said Deed of Trust.

Date : May 27, 1993

ASPEN TITLE & ESCROW, INC.

BY Andrew A. Patterson

State Of Oregon

County Of Klamath } ss

May 27, 19 93

Personally appeared Andrew A. Patterson, who being duly sworn did say that he is the Assistant Secretary of Aspen Title & Escrow, Inc., a Corporation and that said instrument was signed on behalf of said corporation by authority of its Board of Directors and he acknowledged said instrument to be its voluntary act and deed.

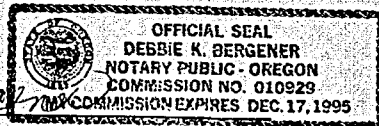
AND WHEN RECORDED MAIL TO

Jackson County Federal Bank
1225 Crater Lake Avenue
Medford, Or. 97504

Before Me:

Debbie K. Bergener
Notary Public for Oregon

My Commission Expires: 12-17-95



(Seal)