

**MOUNTAIN TITLE COMPANY** of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

**DEED OF RECONVEYANCE**

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated May 7, 19 90, executed and delivered by Stephen H. Grund and Daphne Grund, husband and wife, and recorded on May 21, 1990, in Volume M90, Page 9671, and Instrument No. 15125, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

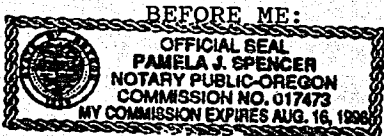
IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED May 24, 1993.

Linda Stelle  
By: Linda Stelle -- President  
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath) ss.  
5/27, 1993.

Personally appeared Linda Stelle who, being duly sworn, did say that she is the President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela Spencer  
Notary Public for Oregon  
My Commission Expires: 8/16/96

After recording return to:

WILLIAM H. GRUND38380 MODOC POINT RD.CHILOQUIN, OR 97624

THIS SPACE RESERVED

STATE OF OREGON, ss.  
County of Klamath

Filed for record at request of:

Mountain Title Co.

on this 1st day of June A.D., 19 93  
at 9:26 o'clock A M. and duly recorded  
in Vol. M93 of Mortgages Page 12372

Evelyn Biehn County Clerk

By Michael Nickandore

Deputy.

Fee, \$10.00