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Aspen
 TITLE & ESCROW, INC.

 #03039937 Vol. m93 Page 12880
 WARRANTY DEED

AFTER RECORDING RETURN TO:

 GARLAND NORRIS GAINES
 ELAINE LOUISE GAINES
34061 APACHE DR.
JULIAN, CA 92036

 UNTIL A CHANGE IS REQUESTED ALL TAX
 STATEMENTS TO THE FOLLOWING ADDRESS:
 SAME AS ABOVE

 GREGORY ALAN SCHECHTEL hereinafter called GRANTOR(S), convey(s)
 to GARLAND NORRIS GAINES and ELAINE LOUISE GAINES, husband and
 wife hereinafter called GRANTEE(S), all that real property
 situated in the County of Klamath, State of Oregon, described
 as:

 The E 1/2 E 1/2 E 1/2 SW 1/4 and the W 1/2 W 1/2 SE 1/4 and
 the W 1/2 E 1/2 W 1/2 SE 1/4 of Section 16, Township 34 South,
 Range 7 East of the Willamette Meridian, in the County of
 Klamath, State of Oregon.

CODE 138 Map 3407-1600 TL 700

 "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
 THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
 REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
 PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
 APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
 APPROVED USES."

 and covenant(s) that grantor is the owner of the above described
 property free of all encumbrances except covenants, conditions,
 restrictions, reservations, rights, rights of way and easements
 of record, if any, and those apparent on the land,

 and will warrant and defend the same against all persons who may
 lawfully claim the same, except as shown above.

 The true and actual consideration for this transfer is
 \$70,000.00 paid to an accomodator pursuant to an IRC 1031
 exchange.

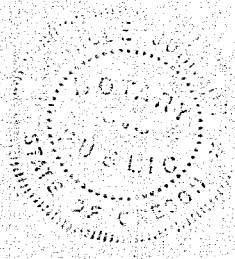
 In construing this deed and where the context so requires, the
 singular includes the plural.

 IN WITNESS WHEREOF, the grantor has executed this instrument
 this 28th day of May, 1993.

Gregory Alan Schechtel
 GREGORY ALAN SCHECHTEL

STATE OF OREGON, County of Klamath)ss.

On this 28th day of May, 1993,
 Personally appeared the above named GREGORY ALAN SCHECHTEL and
 acknowledged the foregoing instrument to be his voluntary act
 and deed.

 Before me: Carol Johnson
 Notary Public for Oregon
My Commission Expires: 1-15-94

08881

A-0880-12882

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co the 4th day
of June A.D., 19 93 at 10:55 o'clock A. M., and duly recorded in Vol. M93
of Deeds on Page 12880

FEE \$35.00

Evelyn Biehn, County Clerk

By [Signature]