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AFTER RECORDING RETURN TO:
LOGS National Recording Services
4201 Lake Cook Road
Northbrook, IL 60062

Vol. 93 Page 13211

Loan No.: 018097-SPJUT, ALAN D.
Payoff Date: April 20, 1993

SUBSTITUTION OF TRUSTEE

DEED OF TRUST REFERENCE:

Dated: July 19, 1991
Recorded: July 30, 1991
Instrument No.: 32564
Book No.: M91, Page No.: 14827
Trustor: ALAN D. SPJUT AND CHERYL SPJUT, HUSBAND AND WIFE
Trustee: LINDSAY, HART, NEIL & WEIGLER
Beneficiary: PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK
State: OREGON / County: KLAMATH
Legal Description:

LOTS 13 B AND 14 B OF LAKESHORE GARDENS, ACCORDING TO THE OFFICE PLAT THEREOF
ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

WHEREAS, WASHINGTON MUTUAL, A FEDERAL SAVINGS BANK, SUCCESSOR IN INTEREST TO PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK, is the owner and holder of the note or notes or other security agreements secured by the deed of trust hereinabove described.

AND WHEREAS, the undersigned, being the present beneficiary under said deed of trust, acknowledges that all sums and obligations secured by said deed of trust have been fully paid or satisfied.

AND WHEREAS, the undersigned desires to substitute a new trustee under said deed of trust in the place or stead of LINDSAY, HART, NEIL & WEIGLER.

NOW THEREFORE, the undersigned hereby substitutes, KELLY D. SUTHERLAND of SHAPIRO & KREISMAN, whose address is: 522 S.W. 5th Avenue, Portland, OR 97204, as trustee under said deed of trust and further instructs said trustee to reconvey the estate now held under said deed of trust to the person or persons legally entitled thereto.

DATED May 7, 1993.

WASHINGTON MUTUAL, A FEDERAL SAVINGS BANK, SUCCESSOR IN INTEREST TO PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK

BY: William E. McCaffrey
William E. McCaffrey, Corporate Officer

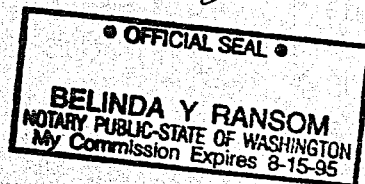
STATE OF WASHINGTON, COUNTY OF PIERCE, ss.

On May 7, 1993, before me the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared William E. McCaffrey, Corporate Officer of WASHINGTON MUTUAL, A FEDERAL SAVINGS BANK and known to me to be the person who executed the within instrument on behalf of WASHINGTON MUTUAL, A FEDERAL SAVINGS BANK, SUCCESSOR IN INTEREST TO PACIFIC FIRST BANK, A FEDERAL SAVINGS BANK, FORMERLY KNOWN AS PACIFIC FIRST FEDERAL SAVINGS BANK, the corporation that executed the foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

Witness my hand and seal hereto affixed the day and year first above written.

Belinda Y Ransom
Notary Public

OREGON (4/93) Substitution & Reconveyance
Washington Mutual(PFB)/Prepped By: CM



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 8th day
of June A.D. 19 93 at 11:40 o'clock A M., and duly recorded in Vol. M93
of _____ Mortgages _____ on Page 13211

FEE \$10.00

Evelyn Biehn, County Clerk
By Quinn Nielsen