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Tract 29 of ALTAMONT SMALL FARMS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon; EXCEPTING THEREFROM that portion conveyed to Klamath County by Deed recorded September 11, 1944 in Volume 112, page 19, Deed Records of Klamath County, Oregon.

NOTED: CUBA VARIATION
OCEANS ON WIDEHAW
TODAY, 20 MAY 1965, 10:00 AM

(State whether mortgage, trust deed, contract, security agreement or otherwise)

Created by a security agreement, notice of which was given by the filing on _____, 19____ of
a financing statement in the office of the Oregon Secretary of State _____
and in the office of the _____ Department of Motor Vehicles _____, where it bears file No. _____
where it bears the document/fee/file/instrument/microfilm No. _____ (indicate which).

(State nature of lien to be given, whether mortgage, trust deed, contract, security agreement or otherwise)

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its board of directors, all on this, the day and year first above written.

South Valley State Bank BY:

J. Mielzyński

STATE OF OREGON

County of Klamath } ss.

This instrument was acknowledged before me on June 2, 1993, by State Bank By Jim Mulcahy

(SEAL)



OFFICIAL SEAL
RUTH OWENS
NOTARY PUBLIC - OREGON
COMMISSION NO. 024370
MY COMMISSION EXPIRES MAY 06, 1997

Notary Public for Oregon

My commission expires 5-06-97

STATE OF OREGON,

County of _____ } ss.

This instrument was acknowledged before me on _____, 19____, by _____

of _____

NAME OF CORPORATE OFFICE OR AGENT, PARTNER, TRUSTEE, ETC.

NAME OF CORPORATION, PARTNERSHIP, TRUST, ETC.

(SEAL)

Notary Public for Oregon
My commission expires _____

SUBORDINATION AGREEMENT

South Valley State Bank

TO

Klamath First Federal

AFTER RECORDING RETURN TO

Klamath First Federal
P. O. Box 5270
Klamath Falls, OR 97601

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on the 11th day of June, 1993 at 1:21 o'clock P.M., and recorded in book/reel/volume No. M93, on page 13677 or as fee/tile/instrument/microfilm/reception No. 62905, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, county Clerk

NAME

TITLE

By Pauline Mulendae Deputy

Fee \$15.00