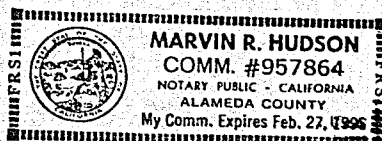


#010 39295
WARRANTY DEEDAFTER RECORDING RETURN TO:
DONALD E. BAILEY5082 Ankeny
Klamath Falls, OR 97603UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVEJOHN L. NOONAN, hereinafter called GRANTOR(S), convey(s) to
DONALD E. BAILEY, hereinafter called GRANTEE(S), all that real
property situated in the County of Klamath, State of Oregon,
described as:That portion of the East half of the West half of the Southeast
Quarter of Section 11, Township 35 South, Range 9 East of the
Willamette Meridian, lying Northeasterly of the Northerly right
of way line of the Sprague River Highway in the County of
Klamath State of Oregon.

Code 8, Map 3509-1100, Tax Lot 1200.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.The true and actual consideration for this transfer is
\$33,000.00.In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 1st day of June, 1993.X John L. Noonan
JOHN L. NOONANSTATE OF CALIFORNIA, County of Alameda)ss.On June 4, 1993, personally appeared the above named JOHN L.
NOONAN and acknowledged the foregoing instrument to be his
voluntary act and deed.Before me: Marvin R. Hudson

Notary Public for California

My Commission Expires: Feb 27, 1996

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By Pauline Mullendore