



WARRANTY DEED

#01039995

AFTER RECORDING RETURN TO:

DONALD E. BAILEY

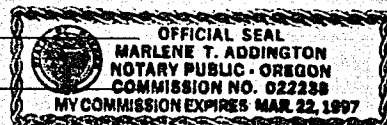
GEORGE A. PONDELLA, JR.

P.O. Box 1421
Klamath Falls, OR 97601UNTIL A CHANGE IS REQUESTED ALL TAX
STATEMENTS TO THE FOLLOWING ADDRESS:
SAME AS ABOVEDONALD E. BAILEY, hereinafter called GRANTOR(S), convey(s) to
DONALD E. BAILEY AND GEORGE A. PONDELLA, JR. EACH TO AND
UNDIVIDED ONE HALF INTEREST, hereinafter called GRANTEE(S), all
that real property situated in the County of Klamath, State of
Oregon, described as:That portion of the East half of the West half of the Southeast
Quarter of Section 11, Township 35 South, Range 9 East of the
Willamette Meridian, lying Northeasterly of the Northerly right
of way line of the Sprague River Highway in the County of
Klamath State of Oregon.

Code 8, Map 3509-1100, Tax Lot 1200.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE
PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY
APPROVED USES."and covenant(s) that grantor is the owner of the above described
property free of all encumbrances except covenants, conditions,
restrictions, reservations, rights, rights of way and easements
of record, if any, and apparent upon the land,and will warrant and defend the same against all persons who may
lawfully claim the same, except as shown above.The true and actual consideration for this transfer is
\$16,500.00In construing this deed and where the context so requires, the
singular includes the plural.IN WITNESS WHEREOF, the grantor has executed this instrument
this 1st day of June, 1993.Donald E. Bailey
DONALD E. BAILEY

STATE OF OREGON, County of KLAMATH ss.

On June 15th, 1993, personally appeared the above named DOANLD
E. BAILEY and acknowledged the foregoing instrument to be his
voluntary act and deed.Before me: Marlene T. Addington
Notary Public for OREGON
My Commission Expires: 3-22-97

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 15th day
of June A.D., 19 93 at 11:17 o'clock A.M., and duly recorded in Vol. M93
of Deeds on Page 13919

FEE \$30.00

Evelyn Biehn County Clerk
By Pauline Muelendy