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ASPEN 04040021/F

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NOTICE OF DEFAULT AND ELECTION TO SELL

Reference is made to that certain trust deed made by Marge Fay Pulido

Aspen Title & Escrow, INC as grantor, to
in favor of Ray E. Allen and Opal L. Allen, husband and wife * as trustee,
 dated April 6, 19 89, recorded April 19, 19 89, in the mortgage records of
Klamath County, Oregon, in book XXXXXX No. M89 at page 6604, or as
 fee XXXXXX No. 99212 (indicate which), covering the following described real
 property situated in the above-mentioned county and state, to-wit: Lot 4, Block 37, Klamath Falls Forest
 Estates Highway 66, Plat No.2, State of Oregon.

* and subsequently assigned to The Central California Conference Association of the
 Seventh-Day Adventists, A California Corporation on October 29, 1992 and recorded on
 November 19, 1992 in Book M92 Page 27554 in the records of the County Clerks Office
 of Klamath County Oregon.

The undersigned hereby certifies that no assignments of the trust deed by the trustee or by the beneficiary
 and no appointments of a successor trustee have been made except as recorded in the mortgage records of the county
 or counties in which the above-described real property is situated, further, that no action has been instituted to recover
 the debt, or any part thereof, now remaining secured by the trust deed, or, if such action has been instituted, such
 action has been dismissed except as permitted by ORS 86.735(4).

There is a default by the grantor or other person owing an obligation, the performance of which is secured by
 the trust deed, or by the successor in interest, with respect to provisions therein which authorize sale in the event of
 default of such provision; the default for which foreclosure is made is grantor's failure to pay when due the following
 sums: Monthly installments of principal and interest due September, October, November and
 December of 1992 and January, February, March, April, May and June of 1993 in the amount
 of \$198.23 each for assessments due under the terms and provisions of the Note and
 Trust Deed.

By reason of the default, the beneficiary has declared all sums owing on the obligation secured by the trust
 deed immediately due and payable, those sums being the following, to-wit: \$15,000.00 plus interest and
 late charges thereon from November 6, 1992 at the rate of Ten Percent (10%) per annum until
 paid and all sums by the Beneficiary pursuant to the terms and provisions of the Note and
 Trust Deed.

— OVER —

NOTICE OF DEFAULT
AND ELECTION TO SELL

Re: Trust Deed from

Grantor

TO

Trustee

After recording return to (Name, Address, Zip):

Aspen Title & Escrow, INC

Attn: Foreclosure Department

SPACE RESERVED
FOR
RECORDER'S USE

STATE OF OREGON,

County of _____ } ss.

I certify that the within instrument
 was received for record on the _____ day
 of _____, 19____,
 at _____ o'clock _____ M., and recorded
 in book/reel/volume No. _____ on
 page _____ or as fee/tile/instru-
 ment/microfilm/reception No. _____,
 Record of Mortgages of said County.

Witness my hand and seal of
 County affixed.

NAME

TITLE

By _____, Deputy



Notice hereby is given that the beneficiary and trustee, by reason of the default, have elected and do hereby elect to foreclose the trust deed by advertisement and sale pursuant to ORS 86.705 to 86.795, and to cause to be sold at public auction to the highest bidder for cash the interest in the described property which the grantor had, or had the power to convey, at the time of the execution by grantor of the trust deed, together with any interest the grantor or grantor's successor in interest acquired after the execution of the trust deed, to satisfy the obligations secured by the trust deed and the expenses of the sale, including the compensations of the trustee as provided by law, and the reasonable fees of trustee's attorneys.

The sale will be held at the hour of 10:00 o'clock, A.M., in accord with the standard of time established by ORS 187.110 on November 1, 1993, at the following place: Front Entry to Aspen Title & Escrow, INC at 525 Main Street in the City of Klamath Falls, County of Klamath, State of Oregon, which is the hour, date and place last set for the sale.

Other than as shown of record, neither the beneficiary nor the trustee has any actual notice of any person having or claiming to have any lien upon or interest in the real property hereinabove described subsequent to the interest of the trustee in the trust deed, or of any successor in interest to the grantor or of any lessee or other person in possession of or occupying the property, except:

NAME AND LAST KNOWN ADDRESS

NATURE OF RIGHT, LIEN OR INTEREST

Marina Fay Pulido

P.O. Box 3476

Las Vegas, Nevada 89030

Notice is further given that any person named in ORS 86.753 has the right, at any time prior to five days before the date last set for the sale, to have this foreclosure proceeding dismissed and the trust deed reinstated by payment to the beneficiary of the entire amount then due (other than such portion of the principal as would not then be due had no default occurred) and by curing any other default complained of herein that is capable of being cured by tendering the performance required under the obligation or trust deed, and in addition to paying the sums or tendering the performance necessary to cure the default, by paying all costs and expenses actually incurred in enforcing the obligation and trust deed, together with trustee's and attorney's fees not exceeding the amounts provided by ORS 86.753.

In construing this notice, the singular includes the plural, the word "grantor" includes any successor in interest to the grantor as well as any other person owing an obligation, the performance of which is secured by the trust deed, and the words "trustee" and "beneficiary" include their respective successors in interest, if any.

ASPEN TITLE & ESCROW, INC

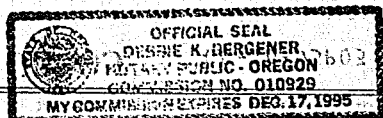
DATED June 16, 1993

BY: [Signature]
Trustee XXXXXXXXXX (state which)

STATE OF OREGON, County of Klamath ss.

This instrument was acknowledged before me on _____, 19____,
by _____

This instrument was acknowledged before me on June 16, 1993,

by ANDREW A. PATTERSONas PRESIDENTof ASPEN TITLE & ESCROW, INC

[Signature]
Notary Public for Oregon
My commission expires 12-17-95

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title co the 16th day
of June A.D. 19 93 at 3:33 o'clock P M., and duly recorded in Vol. M93
of Mortgages on Page 14264

FEE \$15.00

Evelyn Biehn County Clerk

By [Signature]