

Return: Parks & Ratliff
228 N. 7th St
Klamath Falls, Or. 97601

WATER WAY EASEMENT
AND
 AGREEMENT

THIS AGREEMENT made by and between WILLIAM PARKS hereinafter referred to as first party and MILDRED A. PARKS hereinafter referred to as second party.

R E C I T A L S

A. WHEREAS, second party is the owner of a parcel of real property that can be described as that portion of the SW1/4SW1/4, Section 17, Township 28 South, Range 8 E.W.M. lying East of U.S. Highway 97 in Klamath County, Oregon; and

B. WHEREAS, second party has maintained for numerous years a residence upon that parcel of property which is served by a certain well; and

C. WHEREAS, the first party is, by an instrument dated, the 12th day of August, 1976 recorded at V76 Page 12940 of the Deed Records of Klamath County the owner of all water and mineral rights in the SE1/4SE1/4, Section 18, Township 28 S., R 8 E.W.M.; and

D. WHEREAS, recent surveys of the boundary lying between the SE1/4 and SW1/4 disclosed that the well referred to above serving second parties residence may be, in fact, on the property to which first party is the owner of all water rights;

THEREFORE, first party hereby grants to second party the absolute right to keep and maintain the well referred to above and hereby conveys any and all rights, title and interest he may have in that well, the water pump, pipe and incasing to it.

The rights created by this Agreement are appurtenant to and shall run with the land.

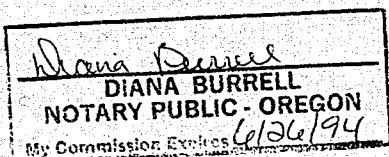
This Agreement shall bind and inure to the benefit of, as the circumstances may require, the parties hereto and their respective heirs, executors, administrators, successors, and assignees. In construing this instrument, and where the context so changes shall

be implied to make the provisions hereof apply equally to corporations and to individuals.

DATED this 14 day of May, 1993

William T. Parks
William Parks, First Party

SUBSCRIBED AND SWORN TO BEFORE ME this 14 day of May, 1993.



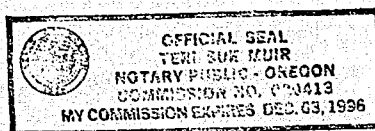
Diana Burrell
NOTARY PUBLIC FOR OREGON
My Commission expires: 6/26/94

DATED this 18th day of May, 1993

Mildred A. Parks
Mildred A. Parks, Second Party

SUBSCRIBED AND SWORN TO BEFORE ME this 18th day of May, 1993.

Sue Sue Muir
NOTARY PUBLIC FOR OREGON
My Commission expires: 12/3/96



STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Parks & Ratliff
on this 16th day of June A.D., 1993
at 3:49 o'clock P M. and duly recorded
in Vol. M93 of Deeds Page 14268.
Evelyn Biehn County Clerk
By Doreen Muelandore Deputy.
Fee, \$35.00

WATER WAY EASEMENT AND
WELL AGREEMENT

Page 2 of 2 Pages