

63434

06-22-93P01:33 RCVD

Vol. M93 Page 14718

MTC 30139-KL

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated June 11, 1993, executed and delivered by TAYLOR A. DAY, III and LISA I. DAY, husband and wife, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which WILLIAM H. GRUND and MARI L. GRUND, husband and wife is the beneficiary, recorded on June 22, 1993, in volume No. M93 on page 14716 or as instrument No. 63433 of the Mortgage Records of Klamath County, State of Oregon, and conveying real property in said county described as follows:

Parcel 2 of Minor Land Partition 10-91, being a portion of Government Lot 3, being situate in the NE $\frac{1}{4}$ of the NW $\frac{1}{4}$ of Section 6, Township 35 South, Range 7 East of the Willamette Meridian, Klamath County, Oregon.

THE INTENT OF THIS ASSIGNMENT IS FOR COLLATERAL FOR THE PERSONAL PROMISSORY NOTE IN FAVOR OF PARK PLACE REAL ESTATE DATED JUNE 17, 1993, IN THE AMOUNT OF \$12,000.00. hereby grants, assigns, transfers and sets over to PARK PLACE REAL ESTATE CO., hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligation secured by said trust deed the sum of not less than \$ 50,000.00 with interest thereon from June 11, 1993.

In construing this instrument and whenever the context hereof so requires, the singular includes the plural.

In Witness Whereof, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: June 17, 1993

William H. Grund
WILLIAM H. GRUND
Mari L. Grund
MARI L. GRUND

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on June 17, 1993
by WILLIAM H. GRUND and MARI L. GRUND, husband and wife

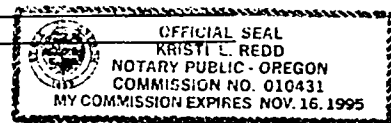
This instrument was acknowledged before me on , 19

by

as

of

Kristi L. Redd
Notary Public of Oregon



My commission expires 11/16/95

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

STATE OF OREGON, }

Assignor: WILLIAM H. GRUND & MARI L. GRUND } ss

320 TOPAZ LANE

County of Klamath }

ROSEBURG OR 97470

to

Assignee: PARK PLACE REAL ESTATE CO.
2848 S SIXTH ST SUITE 11
KLAMATH FALLS OR 97603

I certify that the within instrument was received for record on the 22nd day of June, 1993, at 1:33 o'clock P M, and recorded in book/reel /volume No. M93 on page 14718 or as fee/file/instrument/microfilm/reception No. 63434. Record of Mortgages of said County.

Witness by my hand and seal of County affixed

AFTER RECORDING RETURN TO:
MOUNTAIN TITLE COMPANY
ATTN: COLLECTION #30139
222 S SIXTH ST
KLAMATH FALLS OR 97601

Evelyn Biehn, County Clerk

NAME TITLE

By Deputy Deputy

Fee \$10.00