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Vol. 1793 Page 14848
STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

ASPEN #03040066
AFTER RECORDING RETURN TO:
Byron T. Sagunsky
1873 Benson
Klamath Falls, OR 97601

ASpen Title co
on this 23rd day of June A.D. 19 93
at 1:42 o'clock P M. and duly recorded
in Vol. M93 of Misc. Page 14848
Evelyn Biehn County Clerk
By [Signature] Deputy.
Fee, \$5.00

MEMORANDUM OF AGREEMENT

THIS MEMORANDUM OF AGREEMENT BY AND BETWEEN THE UNDERSIGNED PARTIES,
IN CONNECTION WITH THAT PURCHASE OF THE FOLLOWING DESCRIBED
PROPERTY:

RECREATION RESIDENCE (CABIN), TOGETHER WITH CERTAIN PERSONAL
PROPERTY, LOCATED ON LOT 1A, BLOCK B OF LAKE OF THE WOODS,
SUBJECT TO LEASE WITH WINEMA NATIONAL FOREST, KLAMATH COUNTY,
OREGON.

IS FOR THE PURPOSE OF ACKNOWLEDGING AND STATING THE FOLLOWING:

THE OWNERSHIP AND THE RIGHTS OF THE BUYERS ARE RESTRICTED AND
CONTROLLED BY AN OWNERSHIP AGREEMENT DATED JUNE 21, 1993. A
COPY OF WHICH IS IN POSSESSION OF EACH BUYER.

In construing this memorandum, it is understood that the buyer
may be more than one person or a corporation; that if the
context so requires, the singular pronoun shall be taken to mean
and include the plural and the neuter, and that generally all
grammatical changes shall be made, assumed and implied to make
the provisions hereof apply equally to corporations or to
individuals.

This agreement shall bind and inure to the benefit of, as the
circumstances may require, not only the immediate parties
hereto but their respective heirs, executors, administrators,
personal representatives, successors in interest and assigns as
well.

IN WITNESS WHEREOF, the parties have executed this instrument
this 21st day of June, 1993.

[Signature]
BRYAN J. STUART

[Signature]
BYRON T. SAGUNSKY

[Signature]
JOHN J. KLEEMAN

[Signature]
KATHERINE L. SAGUNSKY

[Signature]
GAYLE E. CHRISTMAS

STATE OF OREGON, County of Klamath)ss.

This instrument was acknowledged before me on June 21st, 1993,
by Bryan J. Stuart and Byron T. Sagunsky and Katherine L.
Sagunsky and John J. Kleeman and Gayle E. Christmas.

[Signature]
Notary Public for Oregon

My commission expires: 1-15-94