

63584

MEMORANDUM OF LAND SALE CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that on June 10, 1993, KLAMATH COUNTY, a political corporation of the State of Oregon, as vendor and Timber Resources, Inc., as vendee(s) made and entered into a certain land-sale contract wherein said vendor agreed to sell to said vendee(s) and the latter agreed to purchase from said vendor the fee simple title in and to the following described real property in Klamath County, State of Oregon, to-wit:

Government Lot 2 of Section 5, Township 34 South, Range 13 East of the Willamette Meridian, County of Klamath, State of Oregon.

The true and actual consideration of the transfer, set forth in said contract is \$7,033.33, all deferred payments bear interest at the rate of 9% per annum from the date of said contract until paid.

In Witness Whereof the said vendor has executed this memorandum June 23, 1993.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. THE PERSON ACQUIRING FEE SIMPLE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

Chairman of the Board

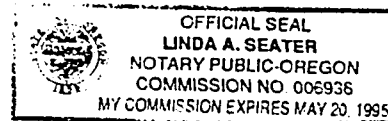
County Commissioner

County Commissioner

STATE OF OREGON, County of Klamath) ss. June 23, 1993.

Personally appeared the above name COUNTY COMMISSIONERS and acknowledge the foregoing instrument to their voluntary act and deed.

(SEAL)



Notary Public for Oregon

My Commission Expires: May 20, 1995

Klamath County
Courthouse Annex, 305 Main Street
Klamath Falls, OR 97601
VENDOR'S NAME & ADDRESS

Timber Resources, Inc.
P.O. Box 1900
Burney, California, 96013
VENDEE'S NAME & ADDRESS

AFTER RECORDING RETURN TO:
Timber Resources, Inc.
P.O. Box 1900
Burney, California, 96013

Until a change is requested all tax statements shall be sent to the following address.

Timber Resources, Inc.
P.O. Box 1900
Burney, California, 96013

STATE OF OREGON, County of Klamath
I certify that the within instrument was received for record on the 24th day of June, 1993, at 11:12 o'clock a.M., and recorded in book/reel/volume No. M93 on Page 14990 or as fee/file/instrument/microfilm/reception No. 63584, Record of Deeds of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

Name Title

Fee \$30.00