

63689

RESCISSION OF NOTICE OF DEFAULT

Vol. m93 Page 15181

Reference is made to that certain trust deed in which DAVID WILLIAM LODER  
WILLIAM L. SISEMORE was trustee and  
was grantor, KLAMATH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION was beneficiary, said trust deed was  
recorded MAY 30, 1978, in book/reel/volume No. M78 at page 11431 or as fee/  
tile/instrument/microfilm/reception No. 63689, of the mortgage records of KLAMATH  
County, Oregon, and conveyed to the said trustee the following real property situated in said county:

The North 65 feet of Tract 12 of Bailey Tracts, according to the  
official plat thereof on file in the office of the County Clerk  
of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part  
of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on  
FEBRUARY 22, 1993, in said mortgage records, in book/reel/volume No. M93 at page  
3680 or as fee/tile/instrument/microfilm/reception No. 63689; thereafter by  
reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default  
described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice  
of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in  
force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood,  
however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said  
trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, con-  
ditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pur-  
suant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corpo-  
ration, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board  
of Directors.

DATED: June 25, 1993

WILLIAM L. SISEMORE

Trustee

(If the signer of the above is a corporation, use the  
form of acknowledgment opposite and affix seal.)

STATE OF OREGON,

County of Klamath

ss.

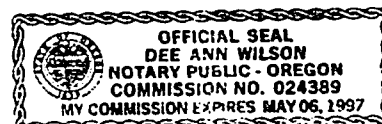
This instrument was acknowledged before me on

June 25, 1993, by William L. SiseMORE

Dee Ann Wilson  
Notary Public for Oregon

(SEAL)

My commission expires: 5-6-97



RESCISSION OF NOTICE  
OF DEFAULT

RE: Trust Deed from

Grantor

to

Trustee

AFTER RECORDING RETURN TO

WILLIAM L. SISEMORE  
540 Main Street, Suite 301  
Klamath Falls, OR 97601

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instrument was  
received for record on June 25th,  
1993, at 2:58 o'clock P.M., and recorded  
in book/reel/volume No. M93 on page  
15181 or as fee/tile/instrument/microfilm/  
reception No. 63689, Record of Mort-  
gages of said County.

Witness my hand and seal of County af-  
fixed.

Evelyn Biehn, County Clerk

NAME

TITLE

By Dee Ann Wilson, Deputy

Fee \$10.00