

64199 MTC 1396-6454 Vol. M93 Page 16273
ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated August 27, 1992, executed and delivered by Robert J. Frye and Carol J. Frye, husband and wife, grantor, trustee, in which to Mountain Title Company of Klamath County is the beneficiary, recorded on August 28, 1992, in book/reel/volume No. M92 on page 19663 or as fee/file/instrument/microfilm/reception No. n/a (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lots 5 and 6 in Block 3 of Riverview, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

hereby grants, assigns, transfers and sets over to Roy W. Billings, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$19,565.52 with interest thereon from December 29, 1992.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

THE ESTATE OF KATHRYN BILLINGS

DATED: January Feb. 2, 1993

By: Roy W. Billings
ROY W. BILLINGS, Claiming Successor
of Kathryn Billings, Deceased

(If executed by a corporation,
affix corporate seal)

(If the signer of the above is a corporation,
use the form of acknowledgment opposite.)
STATE OF OREGON,) ss.

County of Klamath

This instrument was acknowledged before me on
January Feb. 2, 1993, by
Roy W. Billings

STATE OF OREGON,) ss.

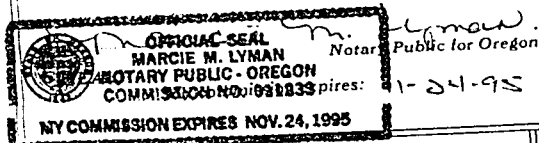
County of

This instrument was acknowledged before me on
19, by
as
of

Notary Public for Oregon

My commission expires:

(SEAL)



ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

The Estate of Kathryn
Billings Assignor

to
Roy W. Billings Assignee

AFTER RECORDING RETURN TO

Blair M. Henderson, Atty.
426 Main Street
Klamath Falls, OR 97601

DON'T USE THIS
SPACE. RESERVED
FOR RECORDING
LABEL IN COUNTIES
WHERE USED.

STATE OF OREGON,) ss.
County of Klamath

I certify that the within instrument
was received for record on the 7th day
of July, 1993,
at 1:29 o'clock P.M., and recorded
in book/reel/volume No. M93 on
page 16273 or as fee/file/instru-
ment/microfilm/reception No. 64199.
Record of Mortgages of said County.
Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE
By: Deputy

Fee \$10.00