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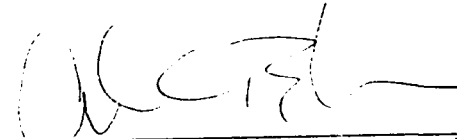
K-45434

RELEASE FROM MORTGAGE

For good and valuable consideration, Brandsness & Brandsness, P.C., successor in interest to Brandsness, Brandsness & Davis, P.C., does hereby release and discharge the following described real property, to-wit:

Lot 2, Block 2, LOCKFORD, according to the official plat thereof on file with the Clerk of Klamath County, Oregon

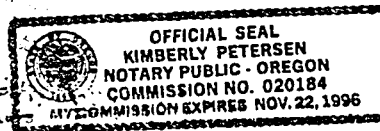
from the lien of that certain mortgage dated August 5, 1988 and recorded in the Klamath County deed records on August 8, 1988 at Vol. M88 at page 12775, wherein L.Q. Development, Oreg. Ltd., an Oregon Limited Partnership was the mortgagor and Brandsness, Brandsness & Davis, P.C. was the mortgagee; but in all other respects, the obligation owed shall remain in full force and effect until paid in full or satisfied.



Andrew C. Brandsness, Secretary
Brandsness & Brandsness, P.C.

STATE OF OREGON)
) ss. July 2nd, 1993
County of Klamath)

Personally appeared Andrew C. Brandsness who, being duly sworn, stated that he is the secretary of Brandsness & Brandsness, P.C. and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.
Before me:



Kimberly Petersen
Notary Public for Oregon
My Commission expires: 11/22/96

RELEASE FROM MORTGAGE

RETURN TO: L.Q. DEVELOPMENT
6406 S 6TH
KLAMATH FALLS, OREGON 97603

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title co the 8th day
of July A.D., 19 93 at 10:34 o'clock A.M. and duly recorded in Vol. M93
of Mortgages on Page 16350
By Evelyn Biehn County Clerk
By [Signature]

FEE \$10.00