

NE 64777

MTC 30329-MK Vol. M93 Page 17420

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated July 1, 1993, executed and delivered by JOHN B. LETT and DEBORAH A. LETT, Husband and Wife, grantor, to MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY, trustee, in which TURNSTONE, INC. AN OREGON CORPORATION is the beneficiary, recorded on July 19, 1993, in book/reel/volume No. M93 on page 17417 or as fee/file/instrument/microfilm/reception No. 64776 (indicate which) of the Mortgage Records of Klamath County, Oregon, and conveying real property in said county described as follows:

Lot 10, Block 1, TRACT 1260, MONTE VISTA RANCH, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

***42.13% which represents \$9,100.00

hereby grants, assigns, transfers and sets over to Kerry S. Penn/dba Eli Property Company, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$9,100.00 with interest thereon from closing, 1993.

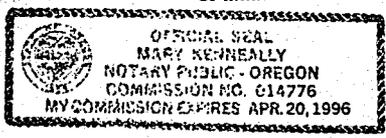
In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

DATED: July 8, 1993.

Robert J. Mullen (Signature)

STATE OF OREGON, County of Klamath ss. This instrument was acknowledged before me on July 8, 1993, by Robert J. Mullen, President of Turnstone, Inc.



Mary Kenneally (Signature), Notary Public for Oregon, My commission expires 4/20/96

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

Turnstone, Inc. Assignor to Kerry S. Penn/dba Eli Property... Assignee

AFTER RECORDING RETURN TO MTC #30329 MK

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of Klamath ss. I certify that the within instrument was received for record on the 19th day of July, 1993 at 11:34 o'clock A.M., and recorded in book/reel/volume No. M93 on page 17420 or as fee/file/instrument/microfilm/reception No. 64777, Record of Mortgages of said County. Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk NAME TITLE By: Pauline Mullen, Deputy

Fee \$10.00