

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION TO SELL Vol. m93 Page 17906  
UNDER TERMS OF TRUST DEED

The Trustee under the terms of the Trust Deed described herein, at the direction of the Beneficiary, hereby elects to sell the property described in the Trust Deed to satisfy the obligations secured thereby. Pursuant to ORS 86.745, the following information is provided:

## 1. PARTIES:

Grantor: WILLIAM DAVID HALLMARK and SHELLY LEE HALLMARK  
 Trustee: TRANSAMERICA TITLE INSURANCE COMPANY  
 Successor Trustee: MICHAEL C. AROLA  
 Beneficiary: U.S. BANCORP MORTGAGE COMPANY, successor by merger of Peoples Mortgage Company, assignee of Town and Country Mortgage, Inc.

## 2. DESCRIPTION OF PROPERTY: The real property is described as follows:

Lot 25, SUMMERS PARK, in the County of Klamath and State of Oregon.

## 3. RECORDING. The Trust Deed was recorded as follows:

Date Recorded: May 25, 1983  
 Book M-83, Page 8118  
 Official Records of Klamath County, Oregon

4. DEFAULT. The Grantor or any other person obligated on the Trust Deed and Promissory Note secured thereby is in default and the Beneficiary seeks to foreclose the Trust Deed for failure to pay: Monthly payments in the amount of \$429.00 each, due the first of each month, for the months of March through July, 1993; plus late charges and advances; plus any unpaid real property taxes, plus interest.

5. AMOUNT DUE. The amount due on the Note which is secured by the Trust Deed referred to herein is: Principal balance in the amount of \$30,171.76 plus interest at the rate of 12% per annum from February 1, 1993; plus late charges of \$295.25.

## 6. ELECTION TO SELL. The Trustee hereby elects to sell the property to satisfy the obligations secured by the Trust Deed.

## 7. TIME OF SALE.

Date: December 2, 1993  
 Time: 10:00 a.m. as established by ORS 187.110  
 Place: Front of the Klamath County Courthouse, 316 Main Street, Klamath Falls, Oregon

8. RIGHT TO REINSTATE. Any person named in ORS 86.753 has the right, at any time prior to five days before the Trustee conducts the sale, to have this foreclosure dismissed and the Trust Deed reinstated by payment to the Beneficiary of the entire amount then due, other than such portion of the principal as would not then be due had no default occurred, by curing any other default that is capable of being cured by tendering the performance required under the obligation or Trust Deed and by paying all costs and expenses actually incurred in enforcing the obligation and Trust Deed, together with the trustee's and attorney's fees not exceeding the amount provided in ORS 86.753.

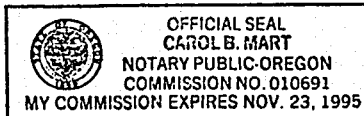
DATED: July 20, 1993.

STATE OF OREGON )  
 ) ss.  
 COUNTY OF LANE )

Michael C. Arola  
 Michael C. Arola, Successor Trustee

The foregoing instrument was acknowledged before me on July 20, 1993, by MICHAEL C. AROLA.

AFTER RECORDING RETURN TO:  
 Hershner, Hunter, Moulton,  
 Andrews & Neill  
 Attn: Carol B. Mart  
 P.O. Box 1475  
 Eugene, OR 97440



Carol B. Mart  
 Notary Public for Oregon  
 My Commission Expires: 11-23-95

TRUSTEE'S NOTICE OF DEFAULT AND ELECTION  
 TO SELL UNDER TERMS OF TRUST DEED

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Aspen Title Co the 22nd day  
 of July A.D., 19 93 at 3:32 o'clock P M., and duly recorded in Vol. M93  
 of Mortgages on Page 17906.

FEE \$10.00

Evelyn Biehn, County Clerk

By Deborah M. Nielsen