

After recording return to:
Farm Credit Bank of Spokane
P. O. Box 148
Klamath Falls, OR 97601

Customer/Note No. 22802/301

MEMORANDUM OF LOAN MODIFICATION AGREEMENT

Langell Valley Dairy, A Partnership and William and Sandra F. DeJong, Individuals ("Borrower"), whose address is 6734 Bunn Road, Klamath Falls, OR 97603, and Farm Credit Bank of Spokane successor by merger to Federal Land Bank of Spokane, whose address is W. 601 First, P. O. Box TAF-C5, Spokane, WA 99220-4005 ("Lender") entered into that certain Loan Modification Agreement signed on July 20, 1993 ("Agreement") to amend the Note dated September 1, 1983, and any amendments thereto (the "Original Note") and Mortgage(s) dated September 1, 1983, recorded on September 26, 1983, as Instrument No(s). 28724 in Book M83, Page 16507, records of Klamath County, State of Oregon, and any amendments thereto (the "Loan Documents"), encumbering the real and/or personal property described therein, reference to which is made for the terms and the description of property. This Memorandum is an abstract of the Agreement. The Agreement provides for the indexing and adjustment of the interest rate, payment terms or balance due on the obligation evidenced by the Original Note and Loan Documents. The Original Note as amended by the Agreement is hereinafter referenced as the "Note." The interest rate, payment terms or balance due under the Note and Loan Documents may be indexed, adjusted, renewed or renegotiated.

The legal description of the property to which this Agreement applies is attached hereto and incorporated herein as Exhibit "A."

Dated: July 20, 1993

LANGELL VALLEY DAIRY, A PARTNERSHIP

X William DeJong
William DeJong, Partner

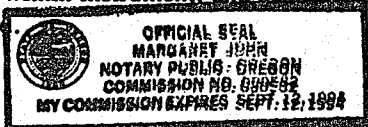
X William DeJong
William DeJong

X Sandra F. DeJong
Sandra F. DeJong, Partner

X Sandra F. DeJong
Sandra F. DeJong

STATE OF OREGON)
) ss.
County of Klamath)

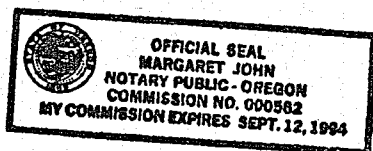
On this 19 day of July, 1993, before me personally appeared William DeJong and Sandra F. DeJong to me known to be the persons described in and who executed the within instrument, and acknowledged that they executed the same as their free act and deed.



X Margaret John
Notary Public for State of Oregon
Residing at: 1805 Madison, K Falls, OR
My Commission Expires: 9/12/94

STATE OF OREGON)
) ss.
County of Klamath)

On this 19 day of July, 1993, before me, personally appeared William DeJong and Sandra F. DeJong, to me known to be partners in the partnership which executed the within instrument, and acknowledged that they executed the same as partners and in the partnership name freely and voluntarily.



X Margaret John
Notary Public for State of Oregon
Residing at: 1805 Madison, K Falls, OR
My Commission Expires: 9-12-94

ATTACHMENT TO MEMORANDUM OF LOAN MODIFICATION AGREEMENT
DATED JULY 19, 1993
Customer/Note No. 22802/301
Langel Valley Dairy, A Partnership

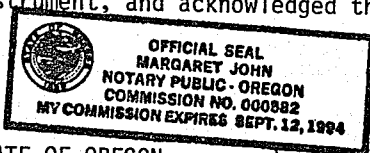
18406

STATE OF OREGON

County of Klamath

ss.

On this 20 day of JULY, 1993, before me personally appeared William DeJong to me known to be the person described in and who executed the within instrument, and acknowledged that he executed the same as his free act and deed.



x Margaret John
Notary Public for State of Oregon
Residing at: 1805 Madison, K Falls, OR
My Commission Expires: 9-12-94

STATE OF OREGON

County of Klamath

ss.

On this 20 day of JULY, 1993, before me personally appeared William DeJong to me known to be a partner in the partnership which executed the within instrument, and acknowledged that he executed the same as partner and in the partnership name free and voluntarily.



x Margaret John
Notary Public for State of Oregon
Residing at: 1805 Madison, K Falls, OR
My Commission Expires: 9-12-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Farm Credit Bank the 28th day
of July A.D., 19 93 at 10:11 o'clock A.M., and duly recorded in Vol. M93,
of Mortgages on Page 18405.

FEE \$15.00

Evelyn Biehn - County Clerk

By Debra M. Muelken