

65469

STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR. 972
MTC 30449-mK Vol m93 Page 18818

On or about March 10, 1993, CATHY S. COGAR aka CATHLEEN S. COGAR aka CATHY COGAR, being the owner of the following described property in Klamath County, Oregon, to-wit:

Parcel 2 of MINOR LAND PARTITION 44-91 situated in the W 1/2 NE 1/4 Section 13, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, and filed in the Klamath County Engineers' Office

BY: J. Mielczyk
Senior Loan Officer

STATE OF OREGON,

County of _____ } ss.

18819

Personally appeared the above named _____, 19____
and acknowledged the foregoing instrument to be _____ voluntary act and deed. Before me:

(SEAL)

My commission expires _____ Notary Public for Oregon.

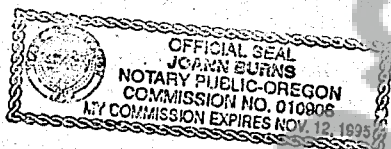
STATE OF OREGON,

County of Klamath } ss.

Personally appeared Jim Mieloszyk July 29, 1993

who being duly sworn, did say that he is the Senior Loan Officer
of South Valley State Bank
a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation
and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of
Directors; and he acknowledged said instrument to be its voluntary act and deed. Before me:

(SEAL)



My commission expires 11-12-95 Notary Public for Oregon.

SUBORDINATION AGREEMENT

TO

AFTER RECORDING RETURN TO

Mountain Title Co

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

Fee \$15.00

STATE OF OREGON,
County of Klamath } ss.

I certify that the within instru-
ment was received for record on the
30th day of July, 1993
at 11:24 o'clock A.M., and recorded in
book/reel/volume No. M93, on
page 18818 or as fee/file/instru-
ment/microfilm/reception No. 65469
Record of Mortgages
of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk
NAME TITLE

By Dorlene Mueller Deputy