

65560

08-02-93P03:30 RCVD

AFTER RECORDING RETURN TO:  
Andrew C. Brandsness  
Brandsness & Brandsness, P.C.  
411 Pine Street  
Klamath Falls, Oregon 97601

CLERK'S STAMP:

Vol. M93 Page 19003

### RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Robert Bledsoe and Jennie Bledsoe, husband and wife, and Wayne C. Bledsoe, not as Tenants in Common but with Rights of Survivorship were grantors, Mountain Title Company of Klamath County was trustee and Merle A. Hanscam and Hazel I. Hanscam, husband and wife were beneficiaries, said trust deed was recorded May 4, 1990, in book/volume No. M-90, at page 8458 of the mortgage records of Klamath County, Oregon; Andrew C. Brandsness was appointed as Successor Trustee by Appointment of Successor Trustee dated April 27, 1993, recorded April 27, 1993 in Vol. M93 of Mortgages on Page 9051, Klamath County, Oregon; and conveyed to the said trustee the following real property situated in said County:

The S $\frac{1}{2}$  of the NE $\frac{1}{4}$  and the E $\frac{1}{2}$  of the SE $\frac{1}{4}$ , EXCEPTING THEREFROM the Southerly 53.33 acres thereof, in Section 32, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: A tract of land situated in the E $\frac{1}{2}$  SE $\frac{1}{4}$  of Section 32, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows: Beginning at the Southeast corner of said Section 32; thence North 00 degrees 06' 15" East along the East line of said Section 32, 1748.81 feet; thence North 89 degrees 11' 48" West parallel to the South line of said Section 32, 1327.06 feet to the West line of said E $\frac{1}{2}$  SE $\frac{1}{4}$ ; thence South 00 degrees 11' 53" West 1748.78 feet to the South line of said Section 32; thence South 00 degrees 11' 48" East 1329.93 feet to the point of beginning, being the Southerly 53.33 acres of the E $\frac{1}{2}$  SE $\frac{1}{4}$  of said Section 32, with bearings based on solar observation.

A notice of grantor's default under said trust deed, dated April 23, 1993, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 27, 1993, in said mortgage records, in Volume M93 at page 9053, Klamath County, Oregon; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

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1. RESCISSION OF NOTICE OF DEFAULT  
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IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

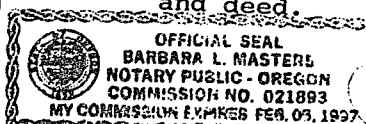
DATED: August 2 1993.

ACB

Successor Trustee

STATE OF OREGON )  
County of Klamath ) s. August 2, 1993.

Andrew C. Brandsness as Successor Trustee who, being duly sworn, acknowledged the foregoing instrument to be his voluntary act and deed.



Before me:

Barbara L. Masters

Notary Public for Oregon

My commission expires: 2-5-97

STATE OF OREGON, )  
County of Klamath ) s.

I certify that the within instrument was received for record on the 2nd day of Aug., 19 93, at 3:30 o'clock P.m., and recorded in book/volume No. M93 on page 19003 or as fee/file/instrument/microfilm/reception No. 65560, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk  
Name Title

By Dorene Mulendore Deputy

Fee \$15.00