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08-03-93A09:00 RCVD

MTL 29030-KP Vol. M93 Page 19038
MOUNTAIN TITLE COMPANY of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated January 5, 19 93, executed and delivered by Lost River Land & Cattle, Incorporated, an Oregon Corporation and recorded on January 29, 1993, in Volume M93, Page 2205, and Instrument No. 56995, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED July 26, 1993.

By: Jean Phillips -- Special Vice President
 MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

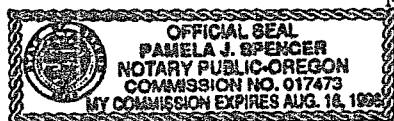
STATE OF OREGON, County of Klamath) ss.

July 27, 1993.

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J. Spencer
 Notary Public for Oregon
 My Commission Expires: 8/16/96



After recording return to:

LOST RIVER LAND & CATTLEP. O. BOX 1216LAKEVIEW, OR 97630

STATE OF OREGON, ss.
 County of Klamath

Filed for record at request of:

Mountain Title Co

on this 3rd day of Aug. A.D., 19 93
 at 9:00 o'clock A M. and duly recorded
 in Vol. M93 of Mortgages Page 19038

Evelyn Biehn County Clerk

By Pamela J. Spencer

Deputy.

Fee. \$10.00