65613

ESTOPPEL DEED

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THIS INDENTURE between .. TERRY KENT DIAL and SONYA ZOE DIAL hereinafter called the first party, and ... JEAN C. HAMILTON hereinafter called the second party; WITNESSETH:

Whereas, the title to the real property hereinafter described is vested in fee simple in the first party, subject to the lien of a mortgage or trust deed recorded in the mortgage records of the county hereinafter named, in book/reel/volume No. M92 at page 14908 thereof and/or as fee/file/instrument/microfilm/reception No..... (state which), reference to those records hereby being made, and the notes and indebtedness secured by the mortgage or trust deed are now owned by the second party, on which notes and indebtedness there is now owing and unpaid the sum of \$6,800.00 ,, the same being now in default and the mortgage or trust deed being now subject to immediate forecloseure, and whereas the first party, being unable to pay the same, has requested the second party to accept an absolute deed of conveyance of the property in satisfaction of the indebtedness secured by the mortgage and the second party does now accede to that request.

NOW, THEREFORE, for the consideration hereinafter stated (which includes the cancellation of the notes and indebtedness secured by the mortgage or trust deed and the surrender thereof marked "Paid in Fulf" to the first party), the first party does hereby grant, bargain, sell and convey unto the second party, second party's heirs, successors and assigns, all of the following described real property situated in KLAMATH County, State of ______, to-wit:

Lots 139 and 140 in Block 1 of TRACT 1060, SUN FOREST ESTATES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Tax map nos: 2310 036D0 07100 and 2310 036D0 07200

together with all of the tenements, hyreditaments and appurtenances thereunto belonging or in anyway appertaining; (CONTINUED ON REVERSE SIDE)

Terry Kent Dial and Sonya Zoe Dial Grantor's Name and Address Jean C. Hamilton P. O. BOX 1557 LAPINE, OR Grantse's Name and Address After recording return to (Name, Address, Zip):

Jean C. Hamilton

√P. O. BOX 1557 LAPINE, OR 97739

Until requested otherwise send all tax statements to (Name, Address, Zip): Jean C. Hamilton VP.0 BOX 1557 97739

SPACE RESERVED FOR RECORDER'S USE

STATE OF OREGON. County of..... I certify that the within instrument was received for record on theday, ato'clockM., and recorded in book/reel/volume No..... on page and or as fee/file/instrument/microfilm/reception No....., Record of Deeds of said County. Witness my hand and seal of County affixed.

NAME



TO HAVE AND TO HOLD the same unto the second party, second party's heirs, successors and assigns forever. And the first party, for first party and first party's heirs and legal representatives, does covenant to and with the second party, second party's heirs, successors and assigns, that the first party is lawfully seized in fee simple of the second party, second party's heirs, successors and assigns, that the first party is lawfully seized in fee simple of the second party, second party is complyances except the mortgage or trust deed and further except none.
second party, second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party's heirs, successors and assigns, that the first party is lawfully second party is lawfully second party.
that the first party will warrant and forever defend the above granted premises, and every part and parcel thereof against the lawful claims and demands of all persons whomsover, other than the liens above expressly excepted; that this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to the premises to the this deed is intended as a conveyance, absolute in legal effect as well as in form, of the title to the premises to the second party and all redemption rights which the first party may have therein, and not as a mortgage, trust deed second party and that possession of the premises hereby is surrendered and delivered to the second party; or security of any kind; that possession of the premises hereby is surrendered and delivered to the second party; or security of any kind; that possession of the premises hereby is surrendered and delivered to the second party; or security of any direct thereof or under that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under that in executing this deed the first party is not acting under any misapprehension as to the effect thereof or under that in executing this deed is not given as a preference over other creditors of the first party and that at this time there attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there attorneys; that this deed is not given as a preference over other creditors of the first party and that at this time there attorneys; that this deed is not given as a preference over other creditors of the first party and that at th
The true and actual consideration paid for this transfer, stated in terms of donard, by The true and actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which). In construing this instrument, it is understood and agreed that the first party as well as the second party may In construing this instrument, it is understood and agreed that the first party as well as the second party may be more than one person; that if the context so requires the singular pronoun includes the plural and that all gramber of the provisions hereof apply equally to corporations and matical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations.
matical changes shall be made, assumed the to individuals. to individuals. IN WITNESS WHEREOF, the first party above named has executed this instrument; if first party is a corporation, it has caused its name to be signed and its seal, if any, affixed by an office for other person duly authorized to ration, it has caused its board of directors. Dated 1. T. J. J. 19
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT. THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.
STATE OF OREGON, County of Descharts ss. 1 3 1,19 93 This instrument was acknowledged before me on 1 3 1,19 93 by Terry Kent Dial and Sonya Zoe Dial 1,19 1,19 1,19 1,19 1,19 1,19 1,19 1,1
by
by
Of
NOTE—The sentence between the symbols ©, if not applicable, should be deleted. See OR5 93.030.
STATE OF OREGON: COUNTY OF KLAMATH: ss the 3rd C
Filed for record at request of
FEE \$35.00