

K-45436

AFTER RECORDING RETURN TO : Andrew C. Brandsness Brandsness & Brandsness 411 Pine Street Klamath Falls, OR 97601	TAX STATEMENTS TO: Kerns Bros. Real Estate 6100 Sunset Ridge Road Klamath Falls, OR 97601	CLERK'S STAMP:
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**ASSIGNMENT OF TRUST DEED AND NOTE
BY BENEFICIARY OR BENEFICIARY'S SUCCESSOR IN INTEREST**

FOR GOOD AND VALUABLE CONSIDERATION, the undersigned who is the beneficiary or beneficiary's successor in interest under that certain trust deed dated April 9, 1992, executed and delivered by Randy Boughton, grantor, to Klamath County Title Company, trustee, in which L.Q. Development Limited, an Oregon Partnership is the beneficiary, recorded on April 21, 1992, in volume No. M92 on page 8510 of the Deed Records of Klamath County, Oregon and conveying real property in said county described as follows:

Beginning at the Southwest corner of Lot 1, Section 7, Township 39 South, Range 10 East of the Willamette Meridian; thence East along the Southerly line of said Lot 1 a distance of 231.75 feet; thence North along a line parallel with the West line of said Lot 1 a distance of 360 feet; thence West parallel with the South line of said Lot 1 a distance of 231.75 feet to a point on the West line of said Lot 1; thence South along the West line of said Lot 1 a distance of 360 feet, more or less, to the place of beginning, EXCEPTING portions heretofore conveyed for highway purposes.

hereby grants, assigns, transfers and sets over to Kerns Bros. Real Estate, a partnership, hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns all of the beneficial interest in and under said trust deed, together with the notes, moneys and obligations therein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or beneficiary's successor in interest under said trust deed and is the owner and holder of the beneficial interest therein and has the right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than \$58,693.19 with interest thereon at 10% per annum from June 24, 1993.

In construing this instrument and whenever the context hereof so requires the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto executed this document; if the undersigned is a corporation, it has caused its name to be signed and its seal affixed by an officer or other person duly authorized to do so by order of its board of directors.

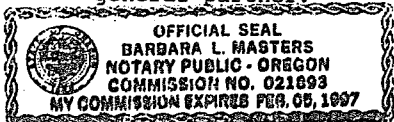
L.Q. DEVELOPMENT, a limited partnership,
RCL PROPERTIES, INC., an
Oregon corporation, general partner

DATED: July 8, 1993.

By: [Signature]
Reginald LeQuieu
President

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on July 8, 1993, by Reginald LeQuieu as President of RCL Properties, Inc., an Oregon corporation, general partner.



[Signature]
Notary Public for Oregon
My commission expires 2-5-97

ASSIGNMENT OF TRUST DEED
BY BENEFICIARY

L.Q. DEVELOPMENT, LIMITED
a limited partnership
Assignor

to

KERNS BROS. REAL ESTATE,
a partnership
Assignee

STATE OF OREGON,
County of Klamath) ss. I
certify that the within
instrument was received for record on
the 3rd day of Aug., 1993,
at 3:51 o'clock P.M., and recorded
in book/reel/volume No. M93
on page 19145 or as
fee/file/instrument/microfilm/
reception No. 65631, Record of
Mortgages of said County.

Witness my hand and seal of
County affixed.

Evelyn Biehn, County Clerk Name
Title

By [Signature] Deputy

FEE: \$10.00