

65655

## RESCISSION OF NOTICE OF DEFAULT

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Reference is made to that certain trust deed in which Richard K. Hart was grantor, Continental Lawyers Title Company was trustee and Diana Smith, as to an undivided 1/2 interest and Don Hilton Enterprises, a California corporation, as to an undivided 1/2 interest as tenants in common, was beneficiary, said trust deed was recorded August 23, 1990, in book/reel/volume No. M90 at page 16972 or as fee/file/instrument/microfilm/reception No. 19283 (indicate which), of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county: The W1/2W1/2 of Section 8; the W1/2NE1/4; NW1/4 NW1/4, SE1/4 NW1/4, and NE1/4 SW1/4 of Section 17; the NE1/4 NE1/4 of Section 18; all in Township 39 South, Range 5 East of the Willamette Meridian, Klamath County, Oregon.

Tax Account No. 3905 00000 00600  
3905 00000 00400

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on April 2, 1993, in said mortgage records, in book/reel/volume No. M93 at page 6766 or as fee/file/instrument/microfilm/reception No. \_\_\_\_\_ (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 23, 1993.

(If executed by a corporation,  
affix corporate seal)

James L. Grantland, Jr.

Successor

Trustee

(If the signer of the above is a corporation,  
use the form of acknowledgment opposite.)

STATE OF OREGON,

County of Jackson } ss.

This instrument was acknowledged before me on July 23, 1993, by James L. Grantland, Jr.

STATE OF OREGON,

County of \_\_\_\_\_ } ss.

This instrument was acknowledged before me on 19 \_\_\_\_\_, by \_\_\_\_\_

(SEAL)

My commission expires: 2/26/95

My commission expires: \_\_\_\_\_

(SEAL)

# RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from  
Richard K. Hart

Grantor

to

Continental Lawyers Title Company

Trustee

AFTER RECORDING RETURN TO

Grantland, Grensky & Blodgett  
204 West Ninth  
Medford OR 97501

(DON'T USE THIS  
SPACE; RESERVED  
FOR RECORDING  
LABEL IN COUNTIES  
WHERE USED.)

STATE OF OREGON,

County of Klamath } ss.

I certify that the within instrument was received for record on Aug. 4th 1993, at 11:16 o'clock A. M., and recorded in book/reel/volume No. M93 on page 19192 or as fee/file/instrument/microfilm/reception No. 65655, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Evelyn Biehn, County Clerk

NAME

TITLE

FEE: \$10.00

By \_\_\_\_\_

Deputy

08-04-93A11:16 RCVD

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