



MOUNTAIN TITLE COMPANY of Klamath County

222 S. 6TH ST. • KLAMATH FALLS, OREGON 97601 • TELEPHONE (503) 883-3401 • FAX (503) 882-0620

mtc 1396-6512
DEED OF RECONVEYANCE

KNOWN ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated August 25, 19 89, executed and delivered by Donald E. Bailey and George A. Pondella, Jr., as tenants in common, each as to an undivided 1/2 interest and recorded on September 5, 1989, in Volume M89, Page 16633, and Instrument No. 4798, in Microfilm Records of Klamath County, Oregon, conveying real property situated in said county described as follows:

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and performed, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

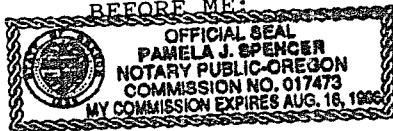
DATED July 26, 1993.

By: Jean Phillips Special Vice President
MOUNTAIN TITLE COMPANY OF KLAMATH COUNTY

STATE OF OREGON, County of Klamath)
July 27, 1993.

ss.

Personally appeared Jean Phillips who, being duly sworn, did say that she is the Special Vice President, of Mountain Title Company of Klamath County and that said instrument was signed in behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.



Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/96

After recording return to:

DONALD E. BAILEY

5727 WASHBURN WAY

KLAMATH FALLS, OR 97603

STATE OF OREGON, ss.
County of Klamath

Filed for record at request of:

Mountain Title Co.
on this 4th day of August A.D., 19 93
at 2:09 o'clock P. M. and duly recorded
in Vol. M93 of Mortgages Page 19300
By Evelyn Biehn County Clerk
Deputy.

Fee. \$10.00