

DECLARATION OF TRUST OWNERSHIP

The undersigned hereby declares that, solely as trustees of and for the benefit of the following trust:

CLOTEIL S. OAKLEY 1993 LIVING TRUST, a revocable trust existing under a certain trust agreement executed on July 22, 1993, by Cloteil S. Oakley and James Thomas Oakley as the co-trustees. The undersigned is, pursuant to the provisions of Article III of said Trust, now holding and will hold, solely and exclusiviely for and in behalf of said trust, the following:

All property, real, personal or mixed in which I have an interest as of the date of this declaration and all such property which I may acquire during such time as the trust referred to herein is not revoked.

The undersigned hereby further affirms and declares that, from and after the date hereof;

1. All properties described above will be held by the undersigned solely and exclusively for and on behalf of said trust as true owner.

2. Except to the extent of beneficial interest provided to the undersigned under the terms and provisions of said trust agreement (as no written and as the same may in the future be amended), the undersigned has and shall be no personal interest in any of the properties described above, and

3. All liabilities which relate in any way to the acquisition of or which are a lien upon any of the properties governed by this declaration shall be borne by the trust which,

pursuant to this declaration, owns such properties.

This declaration of exclusive trust ownership and waiver of interest is intended to be and shall be binding upon the undersigned's heirs, administrators, executors, and assigns and shall be revocable only by written instrument executed by 1 or more of the then trustee(s) of said trust (with or without indicating such fiduciary capacity) with all of the same formalities as accompanied the execution of this instrument.

This declaration is intended to revoke all prior declarations of ownership, if any, with respect to any and all properties governed by this declaration heretofore executed by the undersigned.

Cloteil S. Oakley
Cloteil S. Oakley

James Thomas Oakley
James Thomas Oakley

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USE.

STATE OF OREGON)
) ss.
County of ~~Klamath~~)

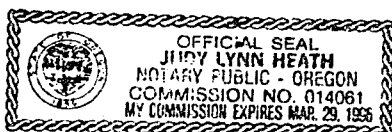
The foregoing instrument was acknowledged before me this 22 day of July, 1993, by Cloteil S. Oakley.

Shirley F. Hamric
NOTARY PUBLIC OF OREGON
My Commission expires 9-10-93

19308

STATE OF OREGON)
 County of ~~Klamath~~ ^{Lane}) ss.

The foregoing instrument was acknowledged before me this 30th day of July, 1993, by James Thomas Oakley.



Judy Lynn Heath
 NOTARY PUBLIC OF OREGON
 My Commission expires March 29, 1996

Settlor's name and Address
 Cloteil S. Oakley
 P.O. Box 133
 Klamath Falls, OR 97601

Co-Trustees' name and address
 Cloteil S. Oakley
 P.O. Box 133
 Klamath Falls, OR 97601

James Thomas Oakley
 P.O. Box 70554
 Eugene, OR 97401

After recording return to:

Boivin, Jones, Uerlings & DiIaconi
 110 North 6th Street
 Klamath Falls, OR 97601

Until a change is requested all tax statement shall be sent to the following address:

Cloteil S. Oakley
 P.O. Box 133
 Klamath Falls, OR 97601

STATE OF OREGON,
 County of Klamath ss.

Filed for record at request of:

Boivin, Jones Uerlings & DiIaconi
 on this 4th day of August A.D. 19 93
 at 3:14 o'clock P.M. and duly recorded
 in Vol. M93 of Deeds Page 19306.

Evelyn Biehn County Clerk

By [Signature]

Deputy.

Fec. \$40.00

DECLARATION OF TRUST -3-