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65756

RESCISSION OF NOTICE OF DEFAULT

Vol. m93 Page 19349

Reference is made to that certain trust deed in which **Donald P. Marshall and Judith A. Marshall, husband and wife** grantor, **Mountain Title Company** was trustee and **First National Bank of Oregon** was beneficiary, said trust deed was recorded **June 23**, 19**76**, in book/reel/volume No **M76** at page **9412** or as fee/file/instrument/microfilm/reception No. (indicate which), of the mortgage records of **Klamath** County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Lot 3 in Block 4 Fairview Addition No. 2, in the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on **May 24**, 19**93**, in said mortgage records, in book/reel/volume No. **M93** at page **11683** or as fee/file/instrument/microfilm/reception No. (indicate which); thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default—past, present or future—under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed and seal affixed by an officer duly authorized thereto by order of its Board of Directors.

DATED: **August 2**, 19**93**

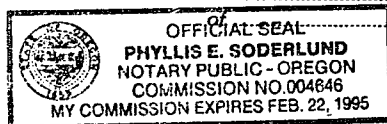
GEORGE C. REINMILLER Successor Trustee

STATE OF OREGON, County of **Multnomah** ss.

This instrument was acknowledged before me on **August 2**, 19**93**, by **GEORGE C. REINMILLER**

This instrument was acknowledged before me on _____, 19____, by _____

as _____



[Signature]
Notary Public for Oregon

My commission expires _____

RESCISSION OF NOTICE OF DEFAULT

RE: Trust Deed from
Donald P. Marshall and Judith A. Marshall Grantor
to
Mountain Title Company Trustee

AFTER RECORDING RETURN TO

George C. Reinmiller
521 SW Clay, Suite 200
Portland, OR 97201

7507-008967 MARSHALL

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of **Klamath**

I certify that the within instrument was received for record on **Aug. 5th**, 19**93**, at **10:37** o'clock **A.M.**, and recorded in book/reel/volume No. **M93** on page **19349** or as fee/file/instrument/microfilm/reception No. **65756**, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

.....**Evelyn Biehn**.....County Clerk.....
NAME TITLE

Fee \$10.00

By *[Signature]* Deputy

08-05-93A10:37 RCVD