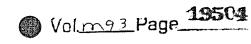
38-06-93A11:20 RCVD

65847



TRUST DEED



65847	300	•	- 6	AUG	19 93 as Grantor(s)	between
This Trust Deed, made this	3RD TURNER KLAMATH				, as Grantor(s), as beneficiary,	
PURE PROJECT as Trustee, and	KLAMAIII	COOL	***			

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property in Klamath County, Oregon, described as:

"Northerly 45 feet of Lots 462 and 463, Block 121, Mills Addition to the City of Klamath Falls, Klamath County, Oregon"

Together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with the said real estate.

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of grantor herein contained and payment of the sum of). This loan shall be interest-free (0%) and shall be due and payable in full upon sale or transfer, for any reason, of the subject property. The full amount of this note is due until 7-1-94 note shall be reduced at a rate of 20% of the total each year over the next five (5) years and will be deemed fully satisfied 7-1-99

1. To protect, preserve and maintain said property in good condition and repair; not to remove or demolish any building or improvement thereon; not to commit or permit any waste of said property.

2. To comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting said property.

3. In the event that any portion or all of said property shall be taken under the right of eminent domain or condemnation, beneficiary shall have the right, if it so elects, to require that all or any portion of the monies payable as compensation for such taking, which are in excess of the amount required to pay all reasonable costs, expenses and attorney's fees necessarily paid or incurred by grantor in such

4. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record as provided by law. Trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which grantor, proceedings, shall be paid to beneficiary.

beneficiary or trustee shall be a party unless such action or proceeding is brought by trustee.

The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto, and that he will warrant and forever defend the same against all persons whosoever.

The grantor warrants that the proceeds of the loan represented by the above described note and this trust deed are for improvement of dwelling heating system on described property.

This deed applies to, insures to the benefit of and binds all parties hereto, their heirs, legatees, devicees, administrators, executors, personal representatives, successors and assigns. The terms beneficiary shall mean the holder and owner, including pledges, or the contract secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the feminine and the neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has h	nereunto set his hand the day and year first above written.
DARCIE K. TURNER	
STATE OF OREGON)	DARCTE V TIDNER
County of Klamath)	DARCIE K. TURNER
This instrument was acknowledged before me or	on 108. 3, 19 93
(SEAL) DONALD J NOTARY PUI COMMISSIO	AL SEAL I. HOPERICH BLIC-OREGON IN NO. 011490 IXPIRES DEC. 5, 1922
My commission expires: 12-5-95	CENTRAL CO. ALCO B. LOCAL
dand based base Caller and base and see	defeat. New handles are dispated on marriage to your of any grown or dispated to your
he terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust	disfied. You hereby are directed, on payment to you of any sum owing to you use, to cancel all evidences of indebtedness secured by said trust deed (which deed) and to reconvey, without warranty, to the parties designated by the termine same. Mail reconveyance and documents to
he terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust	disfied. You hereby are directed, on payment to you of any sum owing to you use, to cancel all evidences of indebtedness secured by said trust deed (which deed) and to reconvey, without warranty, to the parties designated by the terr
he terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust aid trust deed the estate now held by you under	defined. You hereby are directed, on payment to you of any sum owing to you use, to cancel all evidences of indebtedness secured by said trust deed (which deed) and to reconvey, without warranty, to the parties designated by the territhe same. Mail reconveyance and documents to DATED:
the terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust aid trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or destruction.	destroyed; to cancel, both must be delivered to truste before reconveyance shall be made. STATE OF OREGON Country of
the terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust aid trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or dependent of the Trust DEED DARCIE K. TURNER	destroyed; to cancel, both must be delivered to truste before reconveyance shall be made. STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received.
the terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust aid trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or dear TRUST DEED	destroyed; to cancel, both must be delivered to truste before reconveyance shall be made. STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received.
the terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust aid trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or destruction. TRUST DEED DARCIE K. TURNER 2302 GARDEN KLAMATH FALLS, OR 97601	destroyed; to cancel, both must be delivered to trustee before reconveyance shall be made. STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received for record on the 6th day of Aug. 19, 93 at 11:20 o'clock Am., and recorded in book/reel/Volume No. M93
the terms of said trust deed or pursuant to statut lelivered to you herewith together with said trust aid trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or destruction. TRUST DEED DARCIE K. TURNER 2302 GARDEN KLAMATH FALLS, OR 97601 Grantor(s)	defined. You hereby are directed, on payment to you of any sum owing to you use, to cancel all evidences of indebtedness secured by said trust deed (which deed) and to reconvey, without warranty, to the parties designated by the territhe same. Mail reconveyance and documents to DATED: Beneficiary Lestroyed; to cancel, both must be delivered to trustee before reconveyance shall be made. STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received for record on the 6th day of Aug. 19, 93 at 11:20 o'clock AM., and recorded in book/reel/Volume No. M93 on page 19504 or as fee/file/instrument/microfilm/reception No. 65847
the terms of said trust deed or pursuant to statut delivered to you herewith together with said trust said trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or destructed. TRUST DEED DARCIE K. TURNER 2302 GARDEN KLAMATH FALLS, OR 97601 Grantor(s)	Beneficiary Benef
the terms of said trust deed or pursuant to statut delivered to you herewith together with said trust add trust deed the estate now held by you under the Trust Deed and the Promissory Note must not be lost or destructed to the TRUST DEED DARCIE K. TURNER 2302 GARDEN KLAMATH FALLS, OR 97601 Grantor(s)	destroyed; to cancel, both must be delivered to trustee before reconveyance shall be made. STATE OF OREGON County of Klamath I certify that the within instrument was received for record was received for record on the 6th day of Aug. 19, 93 at 11:20 o'clock AM., and recorded in book/reel/Volume No. M93 on page 19504 or as fee/file/instrument/microfilm/receptic No. 65847. Record of Mortgages of said County