

66020

ASSIGNMENT

STATE OF OREGON

COUNTY OF KLAMATH

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§

KNOW ALL MEN BY THESE PRESENTS:

The undersigned, the present legal and equitable owner and holder of that one certain Promissory Note in the original principal sum of NINETY FIVE THOUSAND AND 00/100
DOLLARS (\$ 95,000.00), dated JUNE 25, 1992, executed by
VESTER L. SEXTON AND PHYLLIS D. SEXTON

payable to the order of Lott State Bank, said Note being secured by the Vendor's Lien retained in Deed of even date therewith, and additionally secured by a Security Instrument of even date therewith, recorded under Clerk's File number Vol. M92, Pg 14636, 14641, KLAMATH County, OREGON, against the following described real property, to-wit:

A parcel of land being a portion of lots 7 and 8, Block 1, Tract 1116-Sunset East, a duly recorded plat in Klamath County, Oregon, said parcel being more particularly described as follows:

Beginning at the most northerly point of said Lot 7, said point being S. 37°30'00" W. a distance of 50.00 feet from the center of the Cul-De-Sac of Rosaria Place; thence along the arc of said Cul-De-Sac to the left (central angle=74°06'18", radius=50.00 feet) 64.67 feet; thence S. 49°34'24" E. 141.30 feet to the southeasterly corner of said Lot 8, thence along the southerly line of said Lots 8 and 7 respectively, S. 70°03'53" W. 51.23 feet and S. 86°01'49" W. 91.56 feet; thence N. 22°30'00" W. 117.92 feet to the southerly right of way line of said Rosaria Place; thence along said right of way line N. 67°30'00" E. 18.19 feet to the point of beginning, with bearings based on said Tract 1116-Sunset East.

for good and valuable consideration paid to the undersigned, the receipt and sufficiency of which is hereby acknowledged, has TRANSFERRED and ASSIGNED, GRANTED and CONVEYED and by these presents TRANSFERS, ASSIGNS, GRANTS and CONVEYS unto First Home Mortgage, Inc., 1535 West Loop South, Suite 400, Houston, Texas 77027 the above-described Note, together with all liens and any superior title held by the undersigned securing the payment thereof.

EXECUTED this 20TH day of JULY, 19 92.

Lott State Bank

By:

Burl Phelan
 Burl Phelan
 Its President

STATE OF TEXAS, COUNTY OF LAVACA, ss:

BEFORE ME, the undersigned authority, on this day personally appeared Burl Phelan, President of Lott State Bank, Lott, Texas, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same for the purposes and consideration therein expressed as the act and deed of said Corporation and in the capacity therein stated.

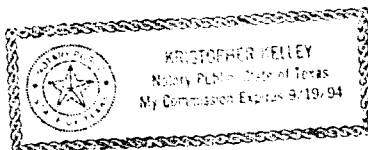
GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 20TH day of JULY, 19 92.

Kristopher Kelley
 NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

PLEASE RETURN TO AND PREPARED BY:

SHIPPING DEPARTMENT
 FIRST HOME MORTGAGE, INC.
 1535 WEST LOOP SOUTH, SUITE 400
 HOUSTON, TEXAS 77027

STATE OF OREGON: COUNTY OF KLAMATH: ss.



Filed for record at request of _____ the 10th day
 of Aug. A.D., 19 93 at 10:55 o'clock A.M., and duly recorded in Vol. M93
 of _____ on Page 19791
Mortgages
 Evelyn Biehn County Clerk
 By Pauline J. Nussle

FEE \$10.00