

Release Agreement

For good and valuable consideration, the undersigned Lender releases the property or parties as provided below. Loan Documents include any note, security, or other documents of any kind and any amendments thereto signed in connection with the note referenced by the note number above-listed. This Release Agreement shall bind and inure to the benefit of Lender, its heirs, personal representatives and assigns.

☐ **Full Release/Debt Satisfied:** If checked, the note and all other indebtedness secured by the Loan Documents described as follows have been fully satisfied. Lender hereby certifies that the following Loan Documents are released:

☒ **Partial Release/Debt Outstanding:** If checked, Lender releases the property, described below, from the lien of its Loan Documents, described as follows:

The Mortgage dated February 10, 1986 and executed by Fotheringham Brothers, a partnership composed of Walter W. Fotheringham, Doris J. Fotheringham, Joseph C. Fotheringham, Mildred L. Fotheringham, Walter W. Fotheringham and Dorris J. Fotheringham, Husband and Wife, Joseph C. Fotheringham and Mildred L. Fotheringham, husband and wife, to the Federal Land Bank of Spokane, a corporation in Spokane, WA, recorded March 25, 1986 in Book M-86, page 4920, Mortgage Records of Klamath County, Oregon.

That part of the property being released from the Loan Documents, described above, is described as follows:

Range 10 East of the Willamette Meridian
Township 41 South, Section 10
W $\frac{1}{2}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$
Klamath County, Oregon

It is understood that this Release shall not impair the right of Lender to hold the remainder of the property not released under the Loan Documents, described above, as security for the debt secured thereby. It is further understood that this Release shall not impair the validity, priority, or enforceability of the note or any other Loan Document not specifically modified herein until such time as the indebtedness referenced therein or secured thereby is released in full.

☐ **Release of Personal Liability:** If checked, Lender hereby releases the following party or parties from personal liability under the Note, dated _____, in the principal sum of \$ _____, and any other Loan Documents associated therewith:

It is understood that this Release is not a satisfaction of the indebtedness evidenced by the Loan Documents, but that the Loan Documents shall remain as evidence of a valid and subsisting obligation enforceable according to the terms thereof against all other persons liable thereon and against the property described therein and all rights against said other parties and property are expressly reserved by Lender.

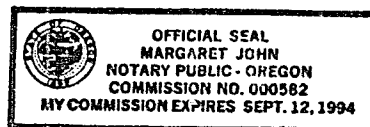
Dated: 8-12-93

Farm Credit Bank of Spokane successor
by merger to
Lender: Federal Land Bank of Spokane

By Ranse L. Herzinger
Ranse L. Herzinger Authorized Agent
Sr. Credit Officer

STATE OF OREGON)
County of Klamath) ss.

On this 12 day of August, 19 93, before me personally appeared Ranse L. Herzinger, Sr. Credit Officer, known to me to be an authorized agent of the corporation that executed the within instrument, and acknowledged to me that such corporation executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Margaret John
Notary Public for the State of OREGON
Residing at 1805 Madison St., Klamath Falls, OR
My commission expires 9-12-94

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of _____ the 13th day of Aug. A.D., 19 93 at 11:14 o'clock A M., and duly recorded in Vol. M93 of Mortgages on Page 20234.

FEE \$10.00

Evelyn Biehn County Clerk
By Margaret John

Return: Farm Credit Service, 900 Klamath Ave., Klamath Falls, Or. 97601