

K-45504  
MEMORANDUM OF CONTRACT

By a separate contract in writing dated August 5, 1993, ROBERT I. WHEELER and ELNORA A. WHEELER, husband and wife, transferors, have sold to GARY D. CLAPSHAW, transferee, all transferor's interest in and to the following described real property situated in Klamath County, Oregon:

The South half of the North Half (S $\frac{1}{2}$ N $\frac{1}{2}$ ) of Section 34, Township 24 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon. (Acct. #2408-2700, Key No. 148423).

SUBJECT TO: (1) Taxes for the 1993-94 are now a lien but not yet payable. (2) The assessment roll and the tax roll disclose that the within described premises were specially assessed as Forest Land. Taxes for the year 1992-93 and possibly prior years have been deferred pursuant to ORS 321.805 to 321.810. These, plus earned interest are due and payable when said reason for the deferment no longer exist. (3) Rights of the public and of governmental bodies in and to any portion of the above described property lying below the high water line of the Little Deschutes River.

The true and actual consideration paid for the above described transfer stated in terms of dollars is \$150,000.00\*  
\*of which a portion is paid by an accommodator as part of a §1031 exchange.  
Unless a change is requested all tax statements shall be sent to the transferees at the following address: 451 S. First, Suite 100, Hillsboro, Oregon 97123.

DATED this 5 day of August, 1993.

TRANSFEROR:

Robert I. Wheeler  
ROBERT I. WHEELER

Elnora A. Wheeler  
ELNORA A. WHEELER

STATE OF OREGON, County of Deschutes ) ss. August 5, 1993.

Personally appeared the above named ROBERT I. WHEELER and ELNORA A. WHEELER, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

ADO Dum  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 12/25/93

AFTER RECORDING RETURN TO: Robert I. Wheeler and Elnora A. Wheeler, C/O  
Merrill, O'Sullivan, MacRitchie, Petersen, Brady & Dixon, Attorneys at Law, 210 SW Fifth Avenue  
Suite 3, Redmond, OR 97756.

STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Klamath County Title co the 16th day  
of Aug. A.D., 19 93 at 10:54 o'clock A M., and duly recorded in Vol. M93  
of Deeds on Page 20321

FEE \$30.00

Evelyn Biehn County Clerk  
By Deborah M. MacRitchie

1 - MEMORANDUM OF CONTRACT

MERRILL, O'SULLIVAN, MACRITCHIE, PETERSEN, BRADY & DIXON  
ATTORNEYS AT LAW  
210 S.W. FIFTH  
SUITE 3  
REDMOND, OR 97756