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WARRANTY DEED

KNOW AL MEN BY THESE PRESENTS, that

OTTO KIENITZ and IMAGENE KIENITZ, husband and wife, hereinafter called the Grantor, for valuable consideration, to Grantor paid by OTTO KIENITZ and IMAGENE KIENITZ, Trustees of the KIENITZ TRUST dated, November 29, 1990, hereinafter called the Grantees, do hereby grant, bargain, sell and convey unto the Grantees, as TRUSTEES of the KIENITZ TRUST dated November 29, 1990, the heirs of the survivor and their assigns, that certain real property, with the tenements, hereditament and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, State of Oregon, described as follows, to wit:

Lot(s) 27, Block 43, First Addition to Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

The true and actual consideration for the transfer is all cash. The foregoing recitation of consideration is true as the undersigned verily believe.

TO HAVE AND TO HOLD the same unto the said Grantee and Grantee's heirs, successors and assigns forever.

The Grantor hereby covenants to and with Grantees and eh heirs of the survivor and their assigns, that Grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances, and that Grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

WHERE THE CONTEXT SO REQUIRES, the singular includes the plural and all grammatical changes shall be implied to make the provisions hereof apply equally to individuals and to corporations.

"THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON(S) ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES."

Return: Wilkinson & Wikinson
341 W. First St.
Claremont, Ca. 91711

20380

WITNESS our hands this 2nd day of July,
1993.

Otto H. Kienitz
OTTO KIENITZ

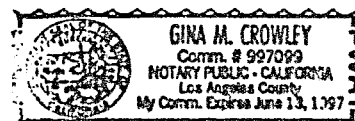
Imagene Kienitz
IMAGENE KIENITZ

STATE OF CALIFORNIA
COUNTY OF Los Angeles

On July 2, 1993, before me, the undersigned, a Notary Public in and for said State, personally appeared OTTO KIENITZ and IMAGENE KIENITZ, proved to me on the basis of satisfactory evidence to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same.

WITNESS my hand and official seal.

Signature: Dr M



STATE OF OREGON: COUNTY OF KLAMATH: ss.

Filed for record at request of Wilkinson & Wilkinson the 17th day
of Aug. A.D., 19 93 at 9:56 o'clock A M., and duly recorded in Vol. M93
of Deeds on Page 20379.

Evelyn Biehn County Clerk

By Imagene Kienitz

FEE \$35.00